

SFY 2011-2012 Subcommittee on Economic Development
Report to the General Conference Committee

To: Senate Majority Leader Dean G. Skelos, Co-Chair
Assembly Speaker Sheldon Silver, Co-Chair
Joint General Conference Committee

From: Senator James S. Alesi, Co-Chair
Member of Assembly Peter M. Rivera, Co-Chair
Joint Conference Committee on Economic Development

Subject: Detailed Report of the Conference Committee on Economic Development

Date: March 28, 2011

On March 28, 2011, the Economic Development Conference Committee completed its work and presented a report to the General Conference Committee. We are pleased to present this report which provides detail on all the budget changes agreed to by the subcommittee, including the specific allocation of the Conference Committee's target.

The Conference Committee reached agreement on General Fund spending levels and Article VII proposals for the agencies under the jurisdiction of this committee as follows:

*Department of Economic Development
Foundation for Science, Technology and Innovation
Urban Development Corporation
Racing and Waging
NYS Energy Research and Development Authority*

The Conference Committee resolved the following Department of Economic Development issues:

Department of Economic Development

I Love NY Program	Accept \$3,600,000 in funding for I Love NY Advertising
Local Tourism Promotional Matching Grants	Accept \$3,815,000 in funding for Local Tourism Promotional Matching Grants
Administration Program	Agree to \$1,000,000 increase in appropriation for Administration Program
International Trade Program	Accept \$1,080,000 in funding for the International Trade Program
High Technology Program	Agree to \$34,048,000 for High Technology Program
Research Development Program	Agree to \$343,000 for the Science and Technology Law Center program
Training and Business Assistance Program	Agree to \$1,470,000 for the Federal Manufacturing Extension Partnership Program

The Conference Committee resolved the following Empire State Development Corporation issues:

Empire State Development Corporation

Empire State Economic Development Fund (EDF)	Agree to \$62,360,000 for economic development purposes throughout the State
Minority and Women-owned Business Loan Program (MWBDLP)	Accept \$3,404,000 line out \$1,495,000 for CDFI's and \$1,274,000 for Entrepreneurial Assistance programs
University of Buffalo's Krabbe Disease Research Institute	Accept \$980,000 in operating for the University of Buffalo's Krabbe Disease Research Institute
Professional Football in Western NY	Accept \$2,940,000 for the retention of professional football in Western New York
Albany's Institute for Nanoelectronics Discovery and Exploration (INDEX)	Accept \$980,000 for Albany's Institute for Nanoelectronics Discovery and Exploration
Operations and Administrative Costs	Agree to eliminate \$1,000,000 appropriation for Operations and Administrative Costs of ESDC
Entrepreneurial Assistance Program	Agree to \$490,000 for Entrepreneurial Assistance Program
Empire State Economic Development Fund (EDF)	Agree to eliminate \$25,000,000 in capital funding for EDF

NYSTAR

Transfer of Powers and Function	Agree to merge NYSTAR into the Department of Economic Development
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The Conference Committee resolved the following Article VII issues:

Article VII

Excelsior Linked Deposit Program	Accept authorizing the increase of the lifetime maximum loan for the Excelsior Linked Deposit Program from \$1 million to \$2 million.
UDC Loan power extension	Agree to extend general loan powers of the New York State Urban Developer Corporation for one year.
Regional Economic Development Council Initiatives	Accept \$130 million in capital funding for economic development initiative recommended by the regional economic development councils.
Economic Transformation Program	Agree to \$50 million in capital funding for communities impacted by a correctional facility or youth facility closure.
Excelsior Jobs Program	Accept amendments to the Excelsior Jobs program and the extension of the program from five to ten years.

Empire Zones

Agree to eliminate amendments in relation to companies that have been de-certified from the Empire Zones program.

The Conference Committee resolved the following NYSERDA issues:

NYSERDA

Research, Development and Demonstration Program

Accept \$16,230,000 in funding for the Research, Development and Demonstration Program

Western New York Nuclear Service Center Program

Accept \$15,310,000 in capital funding for Western New York Nuclear Service Center

Transfer to Department of Environmental Conservation

Accept \$1 million transfer to DEC for Climate Change

Transfer to General Fund

Accept authorizing the Comptroller to transfer \$913,000 to the General Fund for the payment of debt service on the Western New York Nuclear Service Center.

The Conference Committee resolved the following Racing issue:

Racing

Racing and Wagering

Accept the Executive's funding level for Racing and Wagering Agencies

The Conference Committee moves the following issues for the General Conference Committee to resolve:

Tax Incentive Program for economic development in communities impacted by prison and youth facility closures

Economic Development Grants for Central New York as recommended by the Senate

Military Base Retention Funds as recommended by the Senate

Funding for Gateway Visitors Centers as recommended by the Senate

Racing Purse Surcharge

NYC OTB vendor and statutory relief for all OTBs as recommended by the Senate

Increase Allocation for I Love NY marketing for the promotion of Horse Racing

Joint Conference Subcommittee on Economic Development

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