



PUTTING NEW YORKERS BACK TO WORK

The Assembly Majority successfully fought for targeted investments in industries and businesses throughout New York.

This year's state budget includes economic development initiatives and restorations to boost the state's job creation efforts:

- **Recharge New York**, a new, permanent low-cost power program for businesses aimed at reducing energy costs
- enhance **the Excelsior Jobs program** by expanding tax credits to spur the creation of new private sector jobs
- provide **funding for 10 regional economic development councils** – fostering a locally-based approach to job creation
- **Economic Transformation Tax Credit Program** for communities where a state prison or youth facility is being closed as part of the state's efforts to downsize correction services because of a declining prison population
- **restore \$15.5 million to provide summer employment** opportunities for youths statewide to gain valuable work experience
- enhance **the Linked Deposit Program**, which has been a very successful state business loan program that has been used to provide businesses access to the working capital they need to implement a viable business strategy
- **fund vital agricultural programs such as "Share NY Food Initiative," NY FarmNet and the NY Farm Viability Institute**, which increase access to affordable, nutritious food by expanding funding eligibility for farmers' markets throughout the state



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The Assembly Majority has had a strong track record on job creation:

- provided the initial capital funds to facilitate the relocation of a major nanofabrication facility, and provided the seed money that has been instrumental in developing a 21st Century high-tech economy throughout Upstate New York
- opposed the old “one-size-fits-all” approach to economic development and fought for regionalized approaches that focus on regional strengths
- successfully secured funds to support summer youth employment placements to keep motivated youth working

The Assembly will continue to press forward in our fight to ensure that even in these difficult economic times we maintain our moral commitment to every New Yorker.

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