STATE OF NEW YORK

8805 - - B

IN ASSEMBLY

January 17, 2024

A BUDGET BILL, submitted by the Governor pursuant to article seven of the Constitution -- read once and referred to the Committee on Ways and Means -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee -- again reported from said committee with amendments, ordered reprinted as amended and recommitted to said committee

AN ACT intentionally omitted (Part A); intentionally omitted (Part B); intentionally omitted (Part C); intentionally omitted (Part D); to amend the tax law, in relation to suspending the transfer of monies into the emergency services revolving loan fund from the public safety communications account (Part E); intentionally omitted (Part F); intentionally omitted (Part G); intentionally omitted (Part H); intentionally omitted (Part I); to amend chapter 118 of the laws of 2012 amending the alcoholic beverage control law relating to the powers of the chairman and members of the authority, in relation to the effectiveness of certain provisions thereof (Part J); to amend chapter 396 of the laws of 2010 amending the alcoholic beverage control law relating to liquidator's permits and temporary retail permits, in relation to the effectiveness thereof (Part K); intentionally omitted (Part L); to amend the labor law, in relation to requiring employers to provide employees with sick leave benefits for prenatal care (Part M); to amend the workers' compensation law and the insurance law, in relation to increasing short-term disability benefits (Part N); intentionally omitted (Part O); intentionally omitted (Part P); to amend the state finance law, in relation to eliminating the alternate procedure for the payment of salaries for certain employees and the withholding of five days of salary for certain employees (Part Q); intentionally omitted (Part R); intentionally omitted (Part S); intentionally omitted (Part T); to amend the general municipal law, in relation to county-wide shared services panels (Part U); to amend the public authoriin relation to bonds issued by the New York transitional finance authority (Part V); to amend the state finance law, in relation to reforming the local government efficiency grant program (Part W); to provide for the administration of certain funds and accounts related to the 2023-2024 budget, authorizing certain payments and transfers; to amend the state finance law, in relation to the administration of certain funds and accounts, and in relation to

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD12670-04-4



the effectiveness thereof; to amend the state finance law, in relation to establishing the Medicaid investment fund; to amend part D of chapter 389 of the laws of 1997 relating to the financing of the correctional facilities improvement fund and the youth facility improvement fund, in relation to the issuance of certain bonds or notes; to amend the private housing finance law, in relation to housing program bonds and notes; to amend the public authorities law, in relation to the issuance of bonds and notes by the dedicated highway and bridge trust fund; to amend the public authorities law, in relation to the issuance of bonds and notes for city university facilities; to amend the public authorities law, in relation to the issuance of bonds for library construction projects; to amend the public authorities law, relation to the issuance of bonds for state university educational facilities; to amend the public authorities law, in relation to the issuance of bonds and notes for locally sponsored community colleges; to amend chapter 392 of the laws of 1973, constituting the medical care facilities finance agency act, in relation to the issuance of mental health services facilities improvement bonds and notes; to amend part K of chapter 81 of the laws of 2002, relating to providing for the administration of certain funds and accounts related to the 2002-2003 budget, in relation to the issuance of bonds and notes to finance capital costs related to homeland security; to amend chapter 174 of the laws of 1968 constituting the urban development corporation act, in relation to the issuance of bonds and notes for purposes of funding office of information technology services project costs; to amend chapter 329 of the laws of 1991, amending the state finance law and other laws relating to the establishment of the dedicated highway and bridge trust fund, in relation to the issuance of funds to the thruway authority; to amend chapter 174 of the laws of 1968 constituting the urban development corporation act, in relation to the issuance of bonds and notes to fund costs for statewide equipment; to amend the public authorities law, in relation to the issuance of bonds for purposes of financing environmental infrastructure projects; to amend part D of chapter 389 of the laws of 1997, relating to the financing of the correctional facilities improvement fund and the youth facility improvement fund, in relation to the issuance of bonds and notes for the youth facilities improvement fund; to amend the public authorities law, in relation to the issuance of bonds and notes for the purpose of financing peace bridge projects and capital costs of state and local highways; to amend chapter 174 of the laws of 1968 constituting the urban development corporation act, in relation to the issuance of bonds for economic development initiatives and the nonprofit infrastructure capital investment program; to amend part Y of chapter 61 of the laws of 2005, relating to providing for the administration of certain funds and accounts related to the 2005-2006 budget, in relation to the issuance of bonds and notes for the purpose of financing capital projects for the division of military and naval affairs; to amend chapter 174 of the laws of 1968 constituting the urban development corporation act, in relation to the issuance of bonds for special education and other educational facilities; to amend the public authorities law, in relation to the issuance of bonds and notes for the purpose of financing the construction of the New York state agriculture and markets food laboratory; to amend chapter 392 of the laws of 1973, constituting the medical care facilities finance agency in relation to including comprehensive psychiatric emergency programs and housing for mentally ill persons in the definition of



mental health services facility; to amend the state finance law, in relation to including assets that provide a long-term interest in land in the definition of fixed assets; to amend part D of chapter 63 of the laws of 2005, relating to the composition and responsibilities of the New York state higher education capital matching grant board, in amount of authorized matching capital relation to increasing the grants; to amend the public authorities law, in relation to the issuance of bonds or notes by the dormitory authority and the urban development corporation for certain health care related programs and costs; and providing for the repeal of certain provisions upon expiration thereof (Part X); intentionally omitted (Part Y); to amend part E of chapter 55 of the laws of 2020, amending the state finance law relating to establishing the criminal justice discovery compensation fund, in relation to extending the effectiveness thereof (Part Z); to amend the retirement and social security law, in relation to establishing a twenty year retirement plan for members or officers of law enforcement (Part AA); to amend the administrative code of the city of New York, in relation to the pensionable earnings of first grade police officers (Part BB); to amend the retirement and social security law, in relation to the restoration of 20 year service retirement for New York city police officers (Part CC); to amend chapter 141 of the laws of 1994, amending the legislative law and the state finance law relating to the operation and administration of the legislature, in relation to extending such provisions (Part DD); to amend the education law and the retirement and social security law, in relation to authorizing certain transferring employees to be eligible to enroll in the New York state employees' retirement system or the New York state teachretirement system without a break in continuous employment; and providing for the repeal of such provisions upon the expiration thereof (Part EE); and to amend the New York state urban development corporation act, in relation to the provision of broadband services in unserved and underserved locations (Part FF)

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. This act enacts into law major components of legislation necessary to implement the state public protection and general government budget for the 2024-2025 state fiscal year. Each component is wholly contained within a Part identified as Parts A through FF. The effective date for each particular provision contained within such Part is set forth in the last section of such Part. Any provision in any section contained within a Part, including the effective date of the Part, which makes a reference to a section "of this act", when used in connection with that particular component, shall be deemed to mean and refer to the corresponding section of the Part in which it is found. Section three of this act sets forth the general effective date of this act.

12 PART A

13 Intentionally Omitted

14 PART B





PART J

32

Section 1. Section 4 of chapter 118 of the laws of 2012 amending the alcoholic beverage control law relating to the powers of the chairman and members of the authority, as amended by chapter 124 of the laws of 2021, is amended to read as follows:

- § 4. This act shall take effect immediately and shall expire and be deemed repealed [twelve] <u>fifteen</u> years after such date.
 - § 2. This act shall take effect immediately.

8 PART K

7

16 17

32

33

35

37

38

40

9 Section 1. Section 5 of chapter 396 of the laws of 2010 amending the 10 alcoholic beverage control law relating to liquidator's permits and 11 temporary retail permits, as amended by section 1 of part 0 of chapter 12 55 of the laws of 2023, is amended to read as follows:

- § 5. This act shall take effect on the sixtieth day after it shall have become a law, provided that paragraph (b) of subdivision 1 of section 97-a of the alcoholic beverage control law as added by section two of this act shall expire and be deemed repealed October 12, [2024] 2025.
- 18 § 2. This act shall take effect immediately.

19 PART L

20 Intentionally Omitted

21 PART M

Section 1. Subdivisions 4, 5, 6, 7, 8, 9, 10, 11, 12, 13 and 14 of section 196-b of the labor law, as added by section 1 of part J of chapter 56 of the laws of 2020, are amended to read as follows:

- 4. a. On and after January first, two thousand twenty-one and upon the oral or written request of an employee, an employer shall provide accrued sick leave for the following purposes:
 - (i) for a mental or physical illness, injury, or health condition of such employee or such employee's family member, regardless of whether such illness, injury, or health condition has been diagnosed or requires medical care at the time that such employee requests such leave;
 - (ii) for the diagnosis, care, or treatment of a mental or physical illness, injury or health condition of, or need for medical diagnosis of, or preventive care for, such employee or such employee's family member, including but not limited to prenatal care; or
 - (iii) for an absence from work due to any of the following reasons when the employee or employee's family member has been the victim of domestic violence pursuant to subdivision thirty-four of section two hundred ninety-two of the executive law, a family offense, sexual offense, stalking, or human trafficking:
- 41 (a) to obtain services from a domestic violence shelter, rape crisis 42 center, or other services program;
- 43 (b) to participate in safety planning, temporarily or permanently 44 relocate, or take other actions to increase the safety of the employee 45 or employee's family members;
- 46 (c) to meet with an attorney or other social services provider to 47 obtain information and advice on, and prepare for or participate in any 48 criminal or civil proceeding;

1 (d) to file a complaint or domestic incident report with law enforce-2 ment;

- (e) to meet with a district attorney's office;
- (f) to enroll children in a new school; or
- (g) to take any other actions necessary to ensure the health or safety of the employee or the employee's family member or to protect those who associate or work with the employee.

For purposes of this subdivision, the reasons outlined above in subparagraph (a) through (g) must be related to the domestic violence, family offense, sexual offense, stalking, or human trafficking. Provided further that a person who has committed such domestic violence, family offense, sexual offense, stalking, or human trafficking shall not be eligible for leave under this subdivision for situations in which the person committed such offense and was not a victim, notwithstanding any family relationship.

- b. For purposes of this section, "family member" shall mean an employee's child, spouse, domestic partner, parent, sibling, grandchild or grandparent; and the child or parent of an employee's spouse or domestic partner. "Parent" shall mean a biological, foster, step- or adoptive parent, or a legal guardian of an employee, or a person who stood in loco parentis when the employee was a minor child. "Child" shall mean a biological, adopted or foster child, a legal ward, or a child of an employee standing in loco parentis.
- 5. For the purposes of this section, "prenatal care" shall mean the health care received by an employee during pregnancy related to such pregnancy. Prenatal care includes physical exams, monitoring and testing as well as discussions with a health care provider related to the pregnancy.
- <u>6.</u> a. An employer may not require the disclosure of confidential information relating to a mental or physical illness, injury, or health condition of such employee or such employee's family member, or information relating to absence from work due to domestic violence, a sexual offense, stalking, or human trafficking, as a condition of providing sick leave pursuant to this section.
- b. An employer may set a reasonable minimum increment for the use of sick leave which shall not exceed four hours. Employees shall receive compensation at [his or her] the employee's regular rate of pay, or the applicable minimum wage established pursuant to section six hundred fifty-two of this chapter, whichever is greater, for the use of paid sick leave.
- [6.] 7. An employee's unused sick leave shall be carried over to the following calendar year, provided, however, that: (i) an employer with fewer than one hundred employees may limit the use of sick leave to forty hours per calendar year; and (ii) an employer with one hundred or more employees may limit the use of sick leave to fifty-six hours per calendar year. Nothing in this section shall be construed to require an employer to pay an employee for unused sick leave upon such employee's termination, resignation, retirement, or other separation from employment.
- [7.] <u>8.</u> No employer or [his or her] <u>the employer's</u> agent, or the officer or agent of any corporation, partnership, or limited liability company, or any other person, shall discharge, threaten, penalize, or in any other manner discriminate or retaliate against any employee because such employee has exercised [his or her] <u>the employee's</u> rights afforded under this section, including, but not limited to, requesting sick leave

and using sick leave, consistent with the provisions of section two hundred fifteen of this chapter.

- [8.] 9. An employer shall not be required to provide any additional sick leave pursuant to this section if the employer has adopted a sick leave policy or time off policy that provides employees with an amount of leave which meets or exceeds the requirements set forth in subdivision one of this section and satisfies the accrual, carryover, and use requirements of this section.
- [9.] 10. Nothing in this section shall be construed to: a. prohibit a collective bargaining agreement entered into, on or after the effective date of this section from, in lieu of the leave provided for in this section, providing a comparable benefit for the employees covered by such agreement in the form of paid days off; such paid days off shall be in the form of leave, compensation, other employee benefits, or some combination thereof; or
- b. impede, infringe, or diminish the ability of a certified collective bargaining agent to negotiate the terms and conditions of sick leave different from the provisions of this section.
- Provided, however, that in the case of either paragraph a or b of this subdivision, the agreement must specifically acknowledge the provisions of this section.
- [10.] <u>11.</u> Upon return to work following any sick leave taken pursuant to this section, an employee shall be restored by [his or her] <u>the employee's</u> employer to the position of employment held by such employee prior to any sick leave taken pursuant to this section with the same pay and other terms and conditions of employment.
- [11.] 12. Upon the oral or written request of an employee, an employer shall provide a summary of the amounts of sick leave accrued and used by such employee in the current calendar year and/or any previous calendar year. The employer shall provide such information to the employee within three business days of such request.
- [12.] 13. Nothing in this section shall be construed to prevent a city with a population of one million or more from enacting and enforcing local laws or ordinances which meet or exceed the standard or requirements for minimum hour and use set forth in this section, as determined by the commissioner. Any paid sick leave benefits provided by a sick leave program enforced by a municipal corporation in effect as of the effective date of this section shall not be diminished or limited as a result of the enactment of this section.
- [13.] 14. The commissioner shall have authority to adopt regulations and issue guidance to effectuate any of the provisions of this section. Employers shall comply with regulations and guidance promulgated by the commissioner for this purpose which may include but are not limited to standards for the accrual, use, payment, and employee eligibility of sick leave.
- [14.] <u>15.</u> The department shall conduct a public awareness outreach campaign which shall include making information available on its website and otherwise informing employers and employees of the provisions of this section.
- § 2. This act shall take effect immediately and shall only apply to 1 leave taken on or after the effective date.

7

10

11 12

13

16

17

18 19

20

23

26 27

28

29

30

31

32 33

35

36

37 38

39

41

42

43

44

45

47

48

49

1 Section 1. Section 200 of the workers' compensation law, as amended by 2 section 1 of part SS of chapter 54 of the laws of 2016, is amended to read as follows:

- § 200. Short title. This article shall be known and may be cited as the "disability [benefits law] and [the] paid family leave benefits
- § 2. Subdivisions 14, 15 and 22 of section 201 of the workers' compensubdivision 14 as amended and subdivisions 15 and 22 as added by section 2 of part SS of chapter 54 of the laws of 2016, are amended to read as follows:
- 14. "A day of disability" means any day on which the employee was prevented from performing work because of disability[, including any day which the employee uses for family leave,] and for which the employee has not received [his or her] such employee's regular remuneration.
- "Family leave" shall mean any leave taken by an employee from (a) to participate in providing care, including physical or psychological care, for a family member of the employee made necessary by a serious health condition of the family member; or (b) to bond with the employee's child during the first twelve months after the child's birth, or the first twelve months after the placement of the child for adoption or foster care with the employee; or (c) because of any qualifying exigency as interpreted under the family and medical leave act, 29 U.S.C.S § 2612(a)(1)(e) and 29 C.F.R. S.825.126[(a)(1)-(8)], arising out of the fact that the spouse, domestic partner, child, or parent of the employee is on active duty (or has been notified of an impending call or order to active duty) in the armed forces of the United States.
- "Health care provider" shall mean for the purpose of [family leave] this article, a person licensed under article one hundred thirty-one, one hundred thirty-one-B, one hundred thirty-two, one hundred thirty-three, one hundred thirty-six, one hundred thirty-nine, one hundred forty-one, one hundred forty-three, one hundred forty-four, one hundred fifty-three, one hundred fifty-four, one hundred fifty-six or one hundred fifty-nine of the education law or a person licensed under the public health law, article one hundred forty of the education law or article one hundred sixty-three of the education law.
- § 3. Section 203-a of the workers' compensation law, as added by section 4 of part SS of chapter 54 of the laws of 2016, is amended to read as follows:
 - § 203-a. Retaliatory action prohibited for [family] leave. 1. provisions of section one hundred twenty of this chapter and section two hundred forty-one of this article shall be applicable to family and disability leave.
- Nothing in this section shall be deemed to diminish the rights, privileges, or remedies of any employee under any collective bargaining agreement or employment contract.
- § 4. Section 203-b of the workers' compensation law, as added by section 4 of part SS of chapter 54 of the laws of 2016, is amended to read as follows:
- § 203-b. Reinstatement following [family] leave. Any eligible employee of a covered employer who takes leave under this article shall be entitled, on return from such leave, to be restored by the employer to the position of employment held by the employee when the leave commenced, or to be restored to a comparable position with comparable employment benefits, pay and other terms and conditions of employment. The taking of 55 family or disability leave shall not result in the loss of any employment benefit accrued prior to the date on which the leave commenced.

7

9

10

13

14

15

16

17

18

19

20

23

26

27

28

29

30

31

32 33

35

36

38

39

41

44

45

47

48

51

Nothing in this section shall be construed to entitle any restored employee to the accrual of any seniority or employment benefits during any period of leave, or any right, benefit or position to which the employee would have been entitled had the employee not taken the leave.

- § 5. Section 203-c of the workers' compensation law, as added by section 4 of part SS of chapter 54 of the laws of 2016, is amended to read as follows:
- § 203-c. Health insurance during [family] leave. In accordance with the Family and Medical Leave Act (29 U.S.C. §§ 2601-2654), during any period of family or disability leave the employer shall maintain any existing health benefits of the employee in force for the duration of such leave as if the employee had continued to work from the date [he or she] such employee commenced family or disability leave until the date [he or she returns] such employee returns to employment.
- § 6. Section 204 of the workers' compensation law, as amended by section 5 of part SS of chapter 54 of the laws of 2016, is amended to read as follows:
- § 204. Disability and family leave during employment. 1. Disability benefits shall be payable to an eligible employee for disabilities, beginning with the eighth day of disability and thereafter during the continuance of disability, subject to the limitations as to maximum and minimum amounts and duration and other conditions and limitations in this section and in sections two hundred five and two hundred six of this article. Family leave benefits shall be payable to an eligible employee for the first full day when family leave is required and thereafter during the continuance of the need for family leave, subject to the limitations as to maximum and minimum amounts and duration and other conditions and limitations in this section and in sections two hundred five and two hundred six of this article. Successive periods of disability or family leave caused by the same or related injury or sickness or qualifying event shall shall be deemed a single period of disability or family leave only if separated by less than three months.
- 2. (a) The weekly benefit for family leave that occurs (i) on or after January first, two thousand eighteen shall not exceed eight weeks during any fifty-two week calendar period and shall be fifty percent of the employee's average weekly wage but shall not exceed fifty percent of the state average weekly wage, (ii) on or after January first, two thousand nineteen shall not exceed ten weeks during any fifty-two week calendar period and shall be fifty-five percent of the employee's average weekly wage but shall not exceed fifty-five percent of the state average weekly (iii) on or after January first, two thousand twenty shall not exceed ten weeks during any fifty-two week calendar period and shall be sixty percent of the employee's average weekly wage but shall not exceed sixty percent of the state average weekly wage, and (iv) on or after January first of each succeeding year, shall not exceed twelve weeks during any fifty-two week calendar period and shall be sixty-seven percent of the employee's average weekly wage but shall not exceed sixty-seven percent of the New York state average weekly wage in effect. The superintendent of financial services shall have discretion to delay the increases in the family leave benefit level provided in subparagraphs (ii), (iii), and (iv) of this paragraph by one or more calendar years. In determining whether to delay the increase in the family leave benefit for any year, the superintendent of financial services shall consider: (1) the current cost to employees of the family leave benefit and any expected change in the cost after the benefit increase; (2) the current number of insurers issuing insurance policies with a family

leave benefit and any expected change in the number of insurers issuing such policies after the benefit increase; (3) the impact of the benefit increase on employers' business and the overall stability of the program to the extent that information is readily available; (4) the impact of the benefit increase on the financial stability of the disability and family leave insurance market and carriers; and (5) any additional factors that the superintendent of financial services deems relevant. If the superintendent of financial services delays the increase in the family leave benefit level for one or more calendar years, the family leave benefit level that shall take effect immediately following the delay shall be the same benefit level that would have taken effect but for the delay. The weekly benefits for family leave that occurs on or after January first, two thousand eighteen shall not be less than one hundred dollars per week except that if the employee's wages at the time of family leave are less than one hundred dollars per week, the employee shall receive [his or her] such employee's full wages. Benefits may be payable to employees for paid family leave taken intermittently or for less than a full work week in increments of one full day or one fifth of the weekly benefit.

(b) (i) The weekly benefit which the disabled employee is entitled to receive for disability commencing: (1) on or after January first, two thousand twenty-five shall be fifty-five percent of the employee's average weekly wage but shall not exceed fifty percent of the state average weekly wage; (2) on or after January first, two thousand twenty-six shall be sixty percent of the employee's average weekly wage but shall not exceed fifty-five percent of the state average weekly wage; (3) on or after January first, two thousand twenty-seven shall be sixty-seven percent of the employee's weekly average wage but shall not exceed sixty percent of the state average weekly wage; and (4) on or after January first of each succeeding year, shall be sixty-seven percent of the employee's average weekly wage but shall not exceed sixty-seven percent of the state average weekly wage but shall not exceed sixty-seven percent of the state average weekly wage.

(ii) The weekly benefit which the disabled employee is entitled to receive for disability leave that occurs on or after January first, two thousand twenty-five shall not be less than one hundred dollars per week except that if the employee's wages at the time of family leave are less than one hundred dollars per week, the employee shall receive their full wages.

(iii) Nothing in this section shall be deemed to diminish the rights, privileges, or remedies of any employee under any collective bargaining agreement. Notwithstanding any other law, rule, or regulation to the contrary, the provisions of this paragraph may be waived for a disability commencing between January first, two thousand twenty-five and the expiration or modification date of a collective bargaining agreement by a covered employer who has entered into such collective bargaining agreement with a bona fide labor organization that has established itself, and/or its affiliates, as the collective bargaining representative for the covered employees, provided such agreement is in effect on January first, two thousand twenty-five. Nothing herein shall prevent a collective bargaining agreement from providing disability benefits greater than the benefits required by this section.

(c) The weekly benefit which the disabled employee is entitled to receive for disability commencing on or after May first, nineteen hundred eighty-nine and prior to January first, two thousand twenty-five shall be one-half of the employee's weekly wage, but in no case shall such benefit exceed one hundred seventy dollars; except that if the

43

44

45

47

48

51

55

1 employee's average weekly wage is less than twenty dollars, the benefit shall be such average weekly wage. The weekly benefit which the disabled employee is entitled to receive for disability commencing on or after July first, nineteen hundred eighty-four shall be one-half of the employee's weekly wage, but in no case shall such benefit exceed one hundred forty-five dollars; except that if the employee's average weekly 7 wage is less than twenty dollars, the benefit shall be such average weekly wage. The weekly benefit which the disabled employee is entitled to receive for disability commencing on or after July first, nineteen hundred eighty-three and prior to July first, nineteen hundred eighty-10 11 four shall be one-half of the employee's average weekly wage, but in no 12 case shall such benefit exceed one hundred thirty-five dollars nor be 13 less than twenty dollars; except that if the employee's average weekly wage is less than twenty dollars the benefit shall be such average weekly wage. The weekly benefit which the disabled employee is entitled to 16 receive for disability commencing on or after July first, nineteen 17 hundred seventy-four, and prior to July first, nineteen hundred eighty-18 three, shall be one-half of the employee's average weekly wage, but in 19 no case shall such benefit exceed ninety-five dollars nor be less than 20 twenty dollars; except that if the employee's average weekly wage is 21 less than twenty dollars, the benefit shall be such average weekly wage. The weekly benefit which the disabled employee is entitled to receive 23 for disability commencing on or after July first, nineteen hundred seventy and prior to July first, nineteen hundred seventy-four shall be one-half of the employee's average weekly wage, but in no case shall such benefit exceed seventy-five dollars nor be less than twenty 26 27 dollars; except that if the employee's average weekly wage is less than twenty dollars the benefit shall be such average weekly wage. [For any 29 period of disability less than a full week, the benefits payable shall be calculated by dividing the weekly benefit by the number of the 30 employee's normal work days per week and multiplying the quotient by the 31 number of normal work days in such period of disability.] Benefits may 32 33 be payable to employees for disability leave taken intermittently or for less than a full work week in increments of one full day or one-fifth of 35 the weekly benefit. The weekly benefit for a disabled employee who is 36 concurrently eligible for benefits in the employment of more than one 37 covered employer shall, within the maximum and minimum herein provided, 38 be one-half of the total of the employee's average weekly wages received 39 from all such covered employers, and shall be allocated in the propor-40 tion of their respective average weekly wage payments. 41

- § 7. Subdivision 2 of section 206 of the workers' compensation law, as amended by section 7 of part SS of chapter 54 of the laws of 2016, is amended to read as follows:
- 2. If an employee who is eligible for disability benefits under section two hundred three or two hundred seven of this article is disabled and has claimed or subsequently claims workers' compensation benefits under this chapter or benefits under the volunteer firefighters' benefit law or the volunteer ambulance workers' benefit law, and such claim is controverted on the ground that the employee's disability was not caused by an accident that arose out of and in the course of [his] such employee's employment or by an occupational disease, or by an injury in line of duty as a volunteer firefighter or volunteer ambulance worker, the employee shall be entitled in the first instance to receive benefits under this article for [his or her] such employee's disability. If benefits have been paid under this article in respect to a disability alleged to have arisen out of and in the course of the employment or by

18

19

20

21

23

24

25

26 27

28

29

30

31

32 33

35

36

37

38

39

40

41

42

43

44

45

47

48

49

54 55

1 reason of an occupational disease, or in line of duty as a volunteer firefighter or a volunteer ambulance worker, the employer or carrier or the chair making such payment may, at any time before award of workers' compensation benefits, or volunteer firefighters' benefits or volunteer ambulance workers' benefits, is made, file with the board a claim for reimbursement out of the proceeds of such award to the employee for the period for which disability benefits were paid to the employee under 7 this article, and shall have a lien against the full award for reimbursement, notwithstanding the provisions of section thirty-three of this chapter or section twenty-three of the volunteer firefighters' 10 11 benefit law or section twenty-three of the volunteer ambulance workers' benefit law provided the insurance carrier liable for payment of the 13 award receives, before such award is made, a copy of the claim for 14 reimbursement from the employer, carrier or chair who paid disability benefits, or provided the board's decision and award directs such 16 reimbursement therefrom.

- § 8. Paragraph (a) of subdivision 3 of section 209 of the workers' compensation law, as amended by section 10 of part SS of chapter 54 of the laws of 2016, is amended to read as follows:
- (a) Disability benefits. The contribution of each such employee to the cost of disability benefits provided by this article shall be one-half of one per centum of the employee's wages paid to [him or her] such employee on and after July first, nineteen hundred fifty, but not in excess of sixty cents per week. Beginning January first, two thousand twenty-five, the maximum employee contribution that a covered employer is authorized to collect from each employee for the cost of disability benefits provided by this article shall be one-half of one per centum of the employee's wages but shall not exceed forty percent of the average of the combination of all employee and employer contributions to disability benefits provided pursuant to paragraphs (b) and (c) of subdivision two of section two hundred four of this article during the prior calendar year, as determined annually by the superintendent of financial services pursuant to subsection (n) of section four thousand two hundred thirty-five of the insurance law. A self-insurer shall submit reports to the superintendent of financial services for the purpose of determining forty percent of the average of the combination of all employee and employer contributions to disability benefits provided pursuant to paragraph (b) of subdivision two of section two hundred four of this article during the prior calendar year, pursuant to subsection (n) of section four thousand two hundred thirty-five of the insurance law.
- § 9. The opening paragraph and subdivision 1 of section 214 of the workers' compensation law, as amended by section 26 of part GG of chapter 57 of the laws of 2013, are amended to read as follows:

There is hereby created a fund which shall be known as the special fund for disability benefits to provide for the payment of [disability] benefits under sections two hundred seven, two hundred thirteen and attendance fees under section two hundred thirty-two of this article.

1. As promptly as practicable after April first, in each year, the chairman shall ascertain the condition of the fund, and if as of any such date the net assets of the fund shall be one million dollars or more below the sum of twelve million dollars, the chairman shall assess and collect an amount sufficient to restore the fund to an amount equal to twelve million dollars.[.] Such assessment shall be included in the assessment rate established pursuant to subdivision two of section one hundred fifty-one of this chapter. Such assessments shall be deposited with the commissioner of taxation and finance and transferred to the

41

42

43

44

45

47

48

benefit of such fund upon payment of debt service, if any, pursuant to section one hundred fifty-one of this chapter.

- § 10. Subdivision 1 of section 217 of the workers' compensation law, as amended by section 16 of part SS of chapter 54 of the laws of 2016, is amended to read as follows:
- 1. Written notice and proof of disability or proof of need for family leave shall be furnished to the employer by or on behalf of the employee 7 claiming benefits or, in the case of a claimant under section two hundred seven of this article, to the chair, within thirty days after commencement of the period of disability. Additional proof shall be 10 furnished thereafter from time to time as the employer or carrier or 11 chair may require but not more often than once each week. Such proof 13 shall include a statement of disability by the employee's [attending physician or attending podiatrist or attending chiropractor or attending dentist or attending psychologist or attending certified nurse midwife 16 or family leave care recipient's health care provider, or in the case of 17 an employee who adheres to the faith or teachings of any church or 18 denomination, and who in accordance with its creed, tenets or principles 19 depends for healing upon prayer through spiritual means alone in the practice of religion, by an accredited practitioner,] health care 20 provider containing facts and opinions as to such disability in compliance with regulations of the chair. Failure to furnish notice or proof within the time and in the manner above provided shall not invalidate the claim but no benefits shall be required to be paid for any period more than two weeks prior to the date on which the required proof is furnished unless it shall be shown to the satisfaction of the chair not 27 to have been reasonably possible to furnish such notice or proof and that such notice or proof was furnished as soon as possible; provided, 29 however, that no benefits shall be paid unless the required proof [of disability] is furnished within the period of actual disability or fami-30 31 ly leave that does not exceed the statutory maximum period permitted under section two hundred four of this article. No limitation of time 32 33 provided in this section shall run as against any disabled employee who is mentally incompetent, or physically incapable of providing such notice as a result of a serious medical condition, or a minor so long as 36 such person has no guardian of the person and/or property.
- 37 § 11. Section 218 of the workers' compensation law, as added by chap-38 ter 600 of the laws of 1949, subdivision 2 as amended by chapter 809 of 39 the laws of 1985, is amended to read as follows:
 - § 218. [Disability benefit] <u>Benefit</u> rights inalienable. 1. Any agreement by an employee to waive [his] <u>such employee's</u> rights under this article shall be void.
 - 2. Disability or family leave benefits payable under this article shall not be assigned or released, except as provided in this article, and shall be exempt from all claims of creditors and from levy, execution and attachment or other remedy for recovery or collection of a debt, which exemption may not be waived provided, however, that such benefits shall be subject to an income execution or order for support enforcement pursuant to section fifty-two hundred forty-one or fifty-two hundred forty-two of the civil practice law and rules.
- § 12. Section 221 of the workers' compensation law, as amended by section 19 of part SS of chapter 54 of the laws of 2016, is amended to read as follows:
- § 221. Determination of contested claims for disability and family 55 leave benefits. In accordance with regulations adopted by the chair, 56 within twenty-six weeks of written notice of rejection of claim, the

47

48

52

1 employee may file with the chair a notice that [his or her] such employee's claim for disability or family leave benefits has not been paid, and the employee shall submit proof of disability or entitlement to family leave and of [his or her] such employee's employment, wages and other facts reasonably necessary for determination of the employee's right to such benefits. Failure to file such notice within the time provided, may be excused if it can be shown not to have been reasonably 7 possible to furnish such notice and that such notice was furnished as soon as possible. On demand the employer or carrier shall forthwith deliver to the board the original or a true copy of the health care provider's report, wage and employment data and all other documentation 12 in the possession of the employer or carrier with respect to such claim. 13 The chair or designee, shall have full power and authority to deter-14 mine all issues in relation to every such claim for disability benefits required or provided under this article, and shall file its decision in the office of the chairman. Upon such filing, the chairman shall send to 17 the parties a copy of the decision. Either party may present evidence 18 and be represented by counsel at any hearing on such claim. The decision 19 of the board shall be final as to all questions of fact and, except as provided in section twenty-three of this chapter, as to all questions of 20 law. Every decision shall be complied with in accordance with its terms within ten days thereafter except as permitted by law upon the filing of 23 a request for review, and any payments due under such decision shall draw simple interest from thirty days after the making thereof at the rate provided in section five thousand four of the civil practice law and rules. The chair shall adopt rules and regulations to carry out the 27 provisions of this article including but not limited to resolution of contested claims and requests for review thereof, and payment of costs 29 for resolution of disputed claims by carriers. Any designated process 30 shall afford the parties the opportunity to present evidence and to be represented by counsel in any such proceeding. The chair shall have the 31 authority to provide for alternative dispute resolution procedures for 32 33 claims arising under disability and family leave, including but not limited to referral and submission of disputed claims to a neutral arbitrator under the auspices of an alternative dispute resolution association pursuant to article seventy-five of the civil practice law and rules. Neutral arbitrator shall mean an arbitrator who does not have a 38 material interest in the outcome of the arbitration proceeding or an 39 existing and substantial relationship, including but not limited to pecuniary interests, with a party, counsel or representative of a party. 41 Any determination made by alternative dispute resolution shall not be 42 reviewable by the board and the venue for any appeal shall be to a court 43 of competent jurisdiction. 44

- § 13. Section 228 of the workers' compensation law, as added by section 27 of part GG of chapter 57 of the laws of 2013, is amended to read as follows:
- § 228. Administrative expenses. 1. The estimated annual expenses necessary for the workers' compensation board to administer the provisions of the disability and paid family leave benefits law shall be borne by all affected employers and included as part of the assessment rate generated pursuant to subdivision two of section one hundred fifty-one of this chapter.
- 2. Annually, as soon as practicable after the first day of April, the thair and department of audit and control shall ascertain the total amount of actual expenses.

1

2

3

7

10 11

12

13

14

16

17

18

19

20

21

22

23 24

25

26

27

28

29 30

31

32

33

34

35

36

37

38

39

40

§ 14. Subsection (n) of section 4235 of the insurance law is amended by adding a new paragraph 4 to read as follows:

(4) (A) The superintendent shall establish by September first of each year the maximum employee contribution that a covered employer, as defined in section two hundred two of the workers' compensation law, is authorized to collect from each employee for the cost of disability benefits provided pursuant to article nine of the workers' compensation law through a group accident and health insurance policy or through a self-funded employer for its employees. Beginning January first, two thousand twenty-five, the maximum employee contribution amount shall be one-half of one percent of the employee's wages but shall not exceed forty percent of the average of the combination of all employee and employer contributions to disability benefits provided pursuant to paragraphs (b) and (c) of subdivision two of section two hundred four of the workers' compensation law during the prior calendar year, which the superintendent shall determine and publish on the department's website.

(B) A self-funded employer shall submit reports to the superintendent for the purpose of determining forty percent of the average of the combination of all employee and employer contributions to disability benefits provided pursuant to paragraphs (b) and (c) of subdivision two of section two hundred four of the workers' compensation law. A selffunded employer shall submit a report to the superintendent by July first, two thousand twenty-four that sets forth employee and employer contributions to disability benefits provided pursuant to paragraphs (b) and (c) of subdivision two of section two hundred four of the workers' compensation law for the year-ending two thousand twenty-three, in a format determined by the superintendent. Beginning April first, two thousand twenty-five, and annually thereafter, a self-funded employer shall submit a report to the superintendent that sets forth employee and employer contributions to disability benefits provided pursuant to paragraphs (b) and (c) of subdivision two of section two hundred four of the workers' compensation law for the prior calendar year, in a format determined by the superintendent.

§ 15. Section 2605 of the insurance law is amended to read as follows: § 2605. Penalty for violating workers' compensation law. The superintendent may impose a penalty not to exceed twenty-five hundred dollars per violation upon any insurer required to be licensed under the provisions of this chapter, if, after notice to and a hearing of such insurer, [he] the superintendent finds it has unreasonably failed to

41 § 16. This act shall take effect immediately and shall apply to all 42 policies issued, renewed, modified, altered, or amended on or after 43 January 1, 2025.

44 PART O

45 Intentionally Omitted

comply with the workers' compensation law.

46 PART P

47 Intentionally Omitted

48 PART Q



1

2

3

5

6

7

10

11

12

13

14

15

16

17

18 19

20

21

22

23

24

25

26

27

28

29

30 31

32

33

34

35

36

37

38

39

40

41

42

43

44

45

46

47

48

49

50

51

52

53

54

55

Section 1. Subdivision 2 of section 200 of the state finance law, as added by chapter 78 of the laws of 1982, is amended to read as follows:

- 2. Notwithstanding the provisions of subdivision one of this section, where the state and an employee organization representing state officers and employees who are in positions which are in collective negotiating units established pursuant to article fourteen of the civil service law enter into an agreement providing for an alternative procedure for the payment of salaries to such employees or where the director of employee relations shall authorize an alternative procedure for the payment of salaries to state officers or employees in the executive branch who are in positions which are not in collective negotiating units, such alternative procedure shall be implemented in lieu of the procedure specified in subdivision one of this section. Notwithstanding any other provision of law to the contrary, where the state and an employee organization representing officers and employees in the executive branch who are in positions which are in collective negotiating units established pursuant to article fourteen of the civil service law enter into an agreement, or where the director of employee relations shall authorize for officers and employees in the executive branch who are in positions which are not in collective negotiating units, the alternate procedure specified herein shall be terminated for officers and employees hired on or after July first, two thousand twenty-four. The alternate procedure specified herein shall also be terminated for: (i) nonjudicial officers and employees of the unified court system hired on or after July first, two thousand twenty-four, if the chief administrator of the courts so elects; (ii) employees of the senate hired on or after July first, two thousand twenty-four, if the temporary president of the senate so elects; (iii) employees of the assembly hired on or after July first, two thousand twenty-four, if the speaker of the assembly so elects; and (iv) employees of joint legislative employers hired on or after July first, two thousand twenty-four, if the temporary president of the senate and the speaker of the assembly mutually so elect for all such joint legislative employers. Any election made pursuant to paragraph (i), (ii), (iii), or (iv) of this subdivision shall be in writing and filed with the state comptroller not later than thirty days after the enactment of this legislation.
- § 2. Paragraph (c) of subdivision 2-a of section 200 of the state finance law, as added by chapter 947 of the laws of 1990, is amended to read as follows:
- (c) For officers and employees hired after the effective date of this act, the withholding of five days of salary shall be accomplished in the same manner provided in paragraph (a) of this section provided, however, such withholding shall be taken on the first five payment dates in which such new employees would otherwise have received their salary. Notwithstanding any other provision of law to the contrary, where the state and an employee organization representing officers and employees in the executive branch who are in positions which are in collective negotiating units established pursuant to article fourteen of the civil service law enter into an agreement, or where the director of employee relations shall authorize for officers or employees in the executive branch who are in positions which are not in collective negotiating units, officers and employees hired on or after July first, two thousand twenty-four, shall not be subject to the withholding of five days of salary on their first five payment dates as specified herein. Such withholding shall not be taken for: (i) nonjudicial officers and employees of the unified court system hired on or after July first, two thousand twenty-four, if

12

13

14

the chief administrator of the courts so elects; (ii) employees of the senate hired on or after July first, two thousand twenty-four, if the temporary president of the senate so elects; (iii) employees of the assembly hired on or after July first, two thousand twenty-four, if the speaker of the assembly so elects; and (iv) employees of joint legislative employers hired on or after July first, two thousand twenty-four, if the temporary president of the senate and the speaker of the assembly mutually so elect for all such joint legislative employers. Any election made pursuant to subparagraph (i), (ii), (iii), or (iv) of this paragraph shall be in writing and filed with the state comptroller not later than thirty days after the enactment of this legislation.

- § 3. Paragraph (a) of subdivision 2-b of section 200 of the state finance law, as amended by chapter 171 of the laws of 1991, is amended to read as follows:
- 15 (a) For nonjudicial officers and employees of the unified court 16 system: commencing with the earliest administratively feasible payroll 17 period (and corresponding payment date) subsequent to the date this subdivision becomes a law, payment on the payment date of the five 19 payroll periods commencing thereon shall be for nine-tenths of that amount paid each payroll period until a total of five-tenths of salary 20 21 for one payroll period that would be paid but for this provision has 22 been withheld. For nonjudicial officers and employees hired after the date this subdivision becomes a law, the withholding of five days of salary shall be accomplished in the same manner described above, provided, however, such withholding shall be made on the first five payment dates in which such new officers or employees would otherwise 27 have received their salary. Notwithstanding any other provision of law to the contrary, such withholding shall not be taken for nonjudicial 29 officers and employees of the unified court system hired on or after July first, two thousand twenty-four, if the chief administrator of the 30 courts so elects. Any election made pursuant to this subdivision shall 31 be in writing and filed with the state comptroller not later than thirty 32 33 days after the enactment of this legislation.
- 34 § 4. This act shall take effect July 1, 2024.

35 PART R

36 Intentionally Omitted

37 PART S

38 Intentionally Omitted

39 PART T

40 Intentionally Omitted

41 PART U

42 Section 1. Section 239-bb of the general municipal law, as added by 43 section 1 of part EE of chapter 55 of the laws of 2018, subdivision 8 as 44 amended by chapter 717 of the laws of 2022, subdivisions 9 and 11 as



1

3

6

7

10 11

14

16

17

18

19

20

21

25

26

27

28

29

30

31

32 33

35

38

39

41

42

43

44

45

47

48 49

55

amended by chapter 294 of the laws of 2021, and subdivision 12 as added by chapter 773 of the laws of 2023, is amended to read as follows:

- § 239-bb. County-wide shared services panels. 1. Definitions. The following terms shall have the following meanings for the purposes of this article:
 - a. "County" shall mean any county not wholly contained within a city.
- b. "County CEO" shall mean the county executive, county manager or other chief executive of the county, or, where none, the chair of the county legislative body.
- c. "Panel" shall mean a county-wide shared services panel established pursuant to subdivision two of this section.
- 12 d. "Plan" shall mean a county-wide shared services property tax 13 savings plan.
 - 2. County-wide shared services panels. a. There [shall] may be a county-wide shared services panel in each county consisting of the county CEO, and one representative from each city, town and village in the county. The chief executive officer of each town, city and village shall be the representative to a panel and shall be the mayor, if a city or a village, or shall be the supervisor, if a town. The county CEO shall serve as chair. [All panels established in each county pursuant to part BBB of chapter fifty-nine of the laws of two thousand seventeen, and prior to the enactment of this article, shall continue in satisfaction of this section in such form as they were established, provided that the county CEO may alter the membership of the panel consistent with paragraph b of this subdivision.]
 - b. The county CEO may invite any school district, board of cooperative educational services, fire district, fire protection district, or special improvement district in the county to join a panel. Upon such invitation, the governing body of such school district, board of cooperative educational services, fire district, fire protection district, or other special district may accept such invitation by selecting a representative of such governing body, by majority vote, to serve as a member of the panel. [Such school district, board of cooperative educational services, fire district, fire protection district or other special district shall maintain such representation until the panel either approves a plan or transmits a statement to the secretary of state on the reason the panel did not approve a plan, pursuant to paragraph d of subdivision seven of this section. Upon approval of a plan or a transmission of a statement to the secretary of state that a panel did not approve a plan in any calendar year, the county CEO may, but need not, invite any school district, board of cooperative educational services, fire district, fire protection district or special improvement district in the county to join a panel thereafter convened.]
 - 3. [a.] Each county CEO [shall, after satisfying the requirements of part BBB of chapter fifty-nine of the laws of two thousand seventeen, annually] may convene the panel and [shall undertake to revise and update a previously approved plan or alternatively] develop a [new] plan [through December thirty-first, two thousand twenty-one]. Such plans shall contain new, recurring property tax savings resulting from actions such as, but not limited to, the elimination of duplicative services; shared services arrangements including, joint purchasing, shared highway equipment, shared storage facilities, shared plowing services and energy and insurance purchasing cooperatives; reducing back office and administrative overhead; and better coordinating services. The secretary of state may provide advice and/or recommendations on the form and structure of such plans.

- [b. After having convened at least two meetings in a calendar year, a panel may, by majority vote, determine that it is not in the best interest of the taxpayers to revise and update a previously approved plan or to develop a new plan in such year. The county CEO of such panel shall then comply with the provisions of paragraph (d) of subdivision seven of this section.]
- 4. While [revising or updating a previously approved plan, or while] developing a [new] plan, the county CEO shall regularly consult with, and take recommendations from, the representatives: on the panel; of each collective bargaining unit of the county and the cities, towns, and villages; and of each collective bargaining unit of any participating school district, board of cooperative educational services, fire district, fire protection district, or special improvement district.
- 5. The county CEO, the county legislative body and a panel shall accept input from the public, civic, business, labor and community leaders on any proposed plan. The county CEO [shall] may cause to be conducted [a minimum of three] public hearings prior to submission of a plan to a vote of a panel. All such public hearings shall be conducted within the county, and public notice of all such hearings shall be provided at least one week prior in the manner prescribed in subdivision one of section one hundred four of the public officers law. Civic, business, labor, and community leaders, as well as members of the public, shall be permitted to provide public testimony at any such hearings.
- 6. a. The county CEO shall submit each plan, accompanied by a certification as to the accuracy of the savings contained therein, to the county legislative body at least forty-five days prior to a vote by the panel.
- b. The county legislative body shall review and consider each plan submitted in accordance with paragraph a of this subdivision. A majority of the members of such body may issue an advisory report on each plan, making recommendations as deemed necessary. The county CEO may modify a plan based on such recommendations, which shall include an updated certification as to the accuracy of the savings contained therein.
- 7. a. A panel shall duly consider any plan properly submitted to the panel by the county CEO and may approve such plan by a majority vote of the panel. Each member of a panel may, prior to the panel-wide vote, cause to be removed from a plan any proposed action affecting the unit of government represented by the respective member. Written notice of such removal shall be provided to the county CEO prior to a panel-wide vote on a plan.
- b. Plans approved by a panel shall be [transmitted to the secretary of state no later than thirty days from the date of approval by a panel accompanied by a certification as to the accuracy of the savings accompanied therein, and shall be] publicly disseminated to residents of the county in a concise, clear, and coherent manner using words with common and everyday meaning.
- c. The county CEO shall conduct a public presentation of any approved plan no later than thirty days from the date of approval by a panel. Public notice of such presentation shall be provided at least one week prior in the manner prescribed in subdivision one of section one hundred four of the public officers law.
- [d. Beginning in two thousand twenty, by January fifteenth following any calendar year during which a panel did not approve a plan and transmit such plan to the secretary of state pursuant to paragraph b of this subdivision, the county CEO of such panel shall release to the public and transmit to the secretary of state a statement explaining why the

1 panel did not approve a plan that year, including, for each vote on a
2 plan, the vote taken by each panel member and an explanation by each
3 panel member of their vote.

- 8. For each county, new shared services actions in an approved and submitted plan pursuant to this section or part BBB of chapter fiftynine of the laws of two thousand seventeen, may be eligible for funding to match savings from such action, subject to available appropriation. 7 Savings that are actually and demonstrably realized by the participating local governments are eligible for matching funding. For actions that 10 are part of an approved plan transmitted to the secretary of state in accordance with paragraph b of subdivision seven of this section, 11 savings achieved during either: (i) January first through December thir-13 ty-first from new actions implemented on or after January first through December thirty-first of the year immediately following an approved and transmitted plan, or (ii) July first of the year immediately following 16 an approved and transmitted plan through June thirtieth of the subse-17 quent year from new actions implemented July first of the year imme-18 diately following an approved plan through June thirtieth of the subse-19 quent year may be eligible for matching funding. Only net savings between local governments for each action would be eligible for matching 20 21 funding. Savings from internal efficiencies or any other action taken by 22 a local government without the participation of another local government are not eligible for matching funding. Each county and all of the local governments within the county that are part of any action to be implemented as part of an approved plan must collectively apply for the matching funding and agree on the distribution and use of any matching 27 funding in order to qualify for matching funding.
 - 9. The department of state shall prepare a report to the governor, the temporary president of the senate and the speaker of the assembly on the county-wide shared services plans approved by the county-wide shared services panels created pursuant to part BBB of chapter fifty-nine of the laws of two thousand seventeen and this article and shall post the report on the department's website. Such report shall be provided on or before June thirtieth, two thousand twenty-five and shall include, but not be limited to, the following:
- 36 a. a detailed summary of projects included in county-wide shared 37 services plans by category, such as:
 - (1) public health and insurance;
 - (2) emergency services;
 - (3) sewer, water, and waste management systems;
- 41 (4) energy procurement and efficiency;
- 42 (5) parks and recreation;
- 43 (6) education and workforce training;
- 44 (7) law and courts;

28

29

30

31

32 33

35

38

39

40

47

54

- 45 (8) shared equipment, personnel, and services;
- 46 (9) joint purchasing;
 - (10) governmental reorganization;
- 48 (11) transportation and highway departments; and
- 49 (12) records management and administrative functions.
- 50 b. for each of the counties the following information:
- 51 (1) a detailed summary of each of the savings plans, including 52 revisions and updates submitted each year or the statement explaining 53 why the county did not approve a plan in any year;
 - (2) the anticipated savings for each plan;
- 55 (3) the number of cities, towns and villages in the county;



- (4) the number of cities, towns and villages that participated in a panel, as reported in a plan;
- (5) the number of school districts, boards of cooperative educational services, fire districts, fire protection districts, or other special districts in the county; and
- (6) the number of school districts, boards of cooperative educational services, fire districts, fire protection districts, or other special districts that participated in a panel, as reported in a plan.
- 10.] <u>8.</u> The secretary of state may solicit, and the panels may provide at [her or his] <u>the</u> request <u>of the secretary of state</u>, advice and recommendations concerning matters related to the operations of local governments and shared services initiatives, including, but not limited to, making recommendations regarding grant proposals incorporating elements of shared services, government dissolutions, government and service consolidations, or property taxes and such other grants where the secretary deems the input of the panels to be in the best interest of the public. The panel shall advance such advice or recommendations by a vote of the majority of the members present at such meeting.
- [11. The authority granted by this article to a county CEO to convene a panel for the purpose of revising or updating a previously approved plan, or developing a new plan, or to provide the secretary of state information pursuant to subdivision ten of this section, shall cease on December thirty-first, two thousand twenty-four.
- 12.] 9. Notwithstanding any other provision of law to the contrary, monies constituting the funds of the village incorporation commission established pursuant to section 2-259 of the village law shall be deposited with the state comptroller and held for the purposes of the village incorporation commission established in article two of the village law; provided, however, that such monies shall be derived from the appropriation dedicated to the matching funds program pursuant to [subdivision eight of this section and provided further, that such funding for such entity shall not be subject to the requirements of subdivision eight of this section related to savings] part BBB of chapter fifty-nine of the laws of two thousand seventeen.
- § 2. This act shall take effect immediately and shall be deemed to have been in full force and effect on and after April 1, 2024; provided, however, that this act shall not affect the eligibility for funding to match savings for any shared services actions that are part of a plan approved and submitted to the secretary of state pursuant to section 239-bb of the general municipal law as of January 31, 2024. Each county and all of the local governments within the county that are part of any such actions to be implemented as part of such approved plans may collectively apply for the matching funding for savings achieved from such implemented actions and the secretary of state shall distribute such matching funding according to the provisions of section 239-bb of the general municipal law in effect as of January 31, 2024.

47 PART V

- 48 Section 1. Subdivision 1 of section 2799-gg of the public authorities 49 law, as amended by chapter 182 of the laws of 2009, is amended to read 50 as follows:
- 1. The authority shall have the power and is hereby authorized from time to time to issue bonds, in conformity with applicable provisions of the uniform commercial code, in such principal amounts as it may determine to be necessary pursuant to section twenty-seven hundred ninety-



1

41

42

44

45

47

nine-ff of this title to pay the cost of any project and to fund reserves to secure such bonds, including incidental expenses in connection therewith.

The aggregate principal amount of such bonds, notes or other obligations outstanding shall not exceed thirteen billion, five hundred million dollars (\$13,500,000,000), and beginning July first, two thou-6 sand twenty-four, nineteen billion five hundred million dollars 7 (\$19,500,000,000), and beginning July first, two thousand twenty-five, twenty-five billion five hundred million dollars (\$25,500,000,000), excluding bonds, notes or other obligations issued pursuant to sections 10 11 twenty-seven hundred ninety-nine-ss and twenty-seven hundred ninetynine-tt of this title; provided, however, that upon any refunding or 12 13 repayment of bonds (which term shall not, for this purpose, include bond anticipation notes), the total aggregate principal amount of outstanding bonds, notes or other obligations may be greater than thirteen billion, 16 five hundred million dollars (\$13,500,000,000), and beginning July 17 first, two thousand twenty-four, nineteen billion five hundred million 18 dollars (\$19,500,000,000), and beginning July first, two thousand twen-19 ty-five, twenty-five billion five hundred million dollars (\$25,500,000,000), only if the refunding or repayment bonds, notes or 20 21 other obligations were issued in accordance with the provisions of subparagraph (a) of subdivision two of paragraph b of section 90.10 of 23 the local finance law, as amended from time to time. Notwithstanding the foregoing, bonds, notes or other obligations issued by the authority may be outstanding in an amount greater than the amount permitted by the preceding sentence, provided that such additional amount at issuance, 26 27 together with the amount of indebtedness contracted by the city of New York, shall not exceed the limit prescribed by section 104.00 of the 29 local finance law. The authority shall have the power from time to time to refund any bonds of the authority by the issuance of new bonds wheth-30 er the bonds to be refunded have or have not matured, and may issue 31 bonds partly to refund bonds of the authority then outstanding and part-32 ly to pay the cost of any project pursuant to section twenty-seven 33 hundred ninety-nine-ff of this title. Bonds issued by the authority shall be payable solely out of particular revenues or other moneys of 35 the authority as may be designated in the proceedings of the authority 37 under which the bonds shall be authorized to be issued, subject to any 38 agreements entered into between the authority and the city, and subject 39 to any agreements with the holders of outstanding bonds pledging any 40 particular revenues or moneys.

- § 2. Any increase in the aggregate principal amounts pursuant to section 2799-gg of the public authorities law, authorized by a chapter of the laws of 2024, shall be subject to the comptroller of the state of New York certifying and approving a plan submitted by the city of New York that fully commits to funding the local share of costs of the community college portion of the five-year master capital plan approved in accordance with section 6233-A of the education law.
- 48 § 3. This act shall take effect immediately and shall be deemed to 49 have been in full force and effect on and after April 1, 2024.

50 PART W

51 Section 1. Paragraphs t, u and v of subdivision 10 of section 54 of 52 the state finance law, paragraph v as relettered by section 3 of part K 53 of chapter 55 of the laws of 2013, are relettered paragraphs u, v and w 54 and a new paragraph t is added to read as follows:



29

30 31

32

33

34

35

36

37

38

39 40

41

42

43

44

45

46

47

48

49

50

51

52

1 t. Local government efficiency grant program beginning in the state 2 fiscal year commencing April first, two thousand twenty-four. (i) (1) For the purposes of this paragraph, "municipality" shall mean a county, 3 city, town, village, special improvement district, fire district, public library, association library, or public library system as defined by 5 6 section two hundred seventy-two of the education law; provided, however, 7 that for the purposes of this definition, a public library system shall be considered a municipality only in instances where such public library 9 system advances a joint application on behalf of its member libraries, water authority, sewer authority, regional planning and development 10 11 board, school district, or board of cooperative educational services; 12 provided, however, that for the purposes of this definition, a board of 13 cooperative educational services shall be considered a municipality only 14 in instances where such board of cooperative educational services 15 advances a joint application on behalf of school districts and other 16 municipalities within the board of cooperative educational services 17 region; provided, however, that any agreements with a board of cooperative educational services: shall not generate additional state aid; 18 19 shall be deemed not to be a part of the program, capital and administra-20 tive budgets of the board of cooperative educational services for the 21 purposes of computing charges upon component school districts pursuant 22 to subdivision one and subparagraph seven of paragraph b of subdivision 23 four of section nineteen hundred fifty, and subdivision one of section 24 nineteen hundred fifty-one of the education law; and shall be deemed to 25 be a cooperative municipal service for purposes of subparagraph two of 26 paragraph d of subdivision four of section nineteen hundred fifty of the 27 education law.

(2) For the purposes of this paragraph, "functional consolidation" shall mean one municipality completely providing a service or function for another municipality, which no longer provides such service or function.

(ii) Within the annual amounts appropriated therefor, the secretary of state may award competitive grants to municipalities to cover costs associated with local government efficiency projects, including, but not limited to, planning for or implementation of a municipal consolidation or dissolution, a functional consolidation, a city or county charter revision that includes functional consolidation, shared or cooperative services, and regionalized delivery of services; provided, however, that such local government efficiency projects must demonstrate new opportunities for financial savings and operational efficiencies; provided, further, that eligible local government efficiency projects shall not include studies and plans for a local government re-organization eligible to receive a local government citizens re-organization empowerment grant pursuant to paragraph q of this subdivision. The secretary of state may focus the grant program in specific functional areas, within distressed communities and areas of historically high local government costs and property taxes, or in areas of unique opportunity, in which case such areas of focus shall be detailed in a request for applications.

(iii) Any approved project shall include an examination of financial savings, return on public investment and management improvements resulting from project implementation.

(iv) Local government efficiency grants may be used to cover costs including, but not limited to, legal and consultant services, capital improvements, transitional personnel costs and other necessary expenses related to implementing the approved local government efficiency grant

13

14

15

16

17 18

19

20

21

22

23

24

25

26 27

28

29

30 31

32 33

34

35

36 37

38

39

40

41

42 43

44

45

46

47

48

49 50

51

52

53

54

55

1 work plan. Grants may be used for capital improvements, transitional 2 personnel costs or joint equipment purchases only where such expenses 3 are integral to implementation of the local government efficiency project. No part of the grant shall be used by the applicant for recur-4 ring expenses such as salaries, except that the salaries of certain 5 6 transitional personnel essential for the implementation of the approved 7 local government efficiency grant work plan shall be eligible for a period not to exceed three years. The amounts awarded to a school 9 district pursuant to this subparagraph shall not be included in the 10 approved operating expense of the school district as defined in para-11 graph t of subdivision one of section thirty-six hundred two of the 12 education law.

(v) The maximum cumulative grant award for a local government efficiency project shall not exceed two hundred fifty thousand dollars per municipality; provided, however, that in no case shall such a project receive a cumulative grant award in excess of one million two hundred fifty thousand dollars. The maximum grant award for a local government efficiency planning project, or the planning component of a project that includes both planning and implementation of a local government efficiency project, shall not exceed twenty thousand dollars per municipality; provided, however, that in no event shall such a planning project receive a grant award in excess of one hundred thousand dollars. (vi) Local matching funds equal to at least fifty percent of the total cost of activities under the grant work plan approved by the department of state shall be required for planning grants, and local matching funds equal to at least ten percent of the total cost of activities under the grant work plan approved by the department of state shall be required for implementation grants. In the event an applicant is implementing a project that the applicant developed through a successfully completed planning grant funded under the local government efficiency grant program or the shared municipal services incentive grant program, the local matching funds required shall be reduced by the local matching funds required by such successfully completed planning grant up to the amount of local matching funds required for the implementation grant.

(vii) In the selection of grant awards, the secretary of state shall give the highest priority to applications: (1) that would result in the dissolution or consolidation of municipalities; (2) that would implement the complete functional consolidation of a municipal service; or (3) by local governments with historically high costs of local government or sustained increases in property taxes. Priority will also be given to municipalities that have previously completed a planning grant pursuant to this program or the shared municipal services incentive grant program, and to local governments currently involved in regional development projects that have received funds through state community and infrastructure development programs.

(viii) Within one week of the receipt of an application, the department of state shall review the application to ensure the applicant has filed the correct application, and to determine if any required sections of the application contain no information. Within one business day of determining an applicant has filed an incorrect application, or determining an application contains no information in a section required to contain information, the department shall so notify the applicant. Applicants shall be permitted to amend an application found to be missing information, and such application shall be reconsidered for approval if it is amended by the application deadline. If an applicant has submitted an incorrect application, the applicant may submit the correct

7

49

the competitive integrity of the grant program.

application to the appropriate program by the deadline for such program
for consideration. Under no circumstances shall this subparagraph be
deemed to require the extension of any application deadline established
by the department, nor shall it obligate the department to conduct a
substantive review of the contents of any application outside of the
procedures established by the department for the purposes of maintaining

- 8 (ix) Written notice shall be provided to an applicant of a decision
 9 regarding the grant or denial of an award under this paragraph, within
 10 thirty days after such decision.
- (x) The department of state shall prepare an annual report to the 11 12 governor and the legislature on the effectiveness of the local govern-13 ment efficiency grant program and the local government citizens re-organization empowerment grant program. Such report shall be provided on 15 or before October first of each year and shall include, but not be limited to, the following: a summary of applications and awards for each 17 grant category, an assessment of progress in implementing initiatives that received grant awards, and estimated financial savings and signif-19 icant improvements in service realized by municipalities that have 20 received grants.
- 21 § 2. This act shall take effect immediately and shall be deemed to 22 have been in full force and effect on and after April 1, 2024.

23 PART X

Section 1. The state comptroller is hereby authorized and directed to loan money in accordance with the provisions set forth in subdivision 5 of section 4 of the state finance law to the following funds and/or accounts:

- 28 1. DOL-Child performer protection account (20401).
- 29 2. Local government records management account (20501).
- 30 3. Child health plus program account (20810).
- 31 4. EPIC premium account (20818).
- 32 5. Education New (20901).
- 33 6. VLT Sound basic education fund (20904).
- 34 7. Sewage treatment program management and administration fund 35 (21000).
- 36 8. Hazardous bulk storage account (21061).
- 37 9. Utility environmental regulatory account (21064).
- 38 10. Federal grants indirect cost recovery account (21065).
- 39 11. Low level radioactive waste account (21066).
- 40 12. Recreation account (21067).
- 41 13. Public safety recovery account (21077).
- 42 14. Environmental regulatory account (21081).
- 43 15. Natural resource account (21082).
- 44 16. Mined land reclamation program account (21084).
- 45 17. Great lakes restoration initiative account (21087).
- 46 18. Environmental protection and oil spill compensation fund (21200).
- 47 19. Public transportation systems account (21401).
- 48 20. Metropolitan mass transportation (21402).
 - 21. Operating permit program account (21451).
- 50 22. Mobile source account (21452).
- 51 23. Statewide planning and research cooperative system account 52 (21902).
- 53 24. New York state thruway authority account (21905).
- 54 25. Financial control board account (21911).



```
1
      26. Regulation of racing account (21912).
      27. State university dormitory income reimbursable account (21937).
 2
      28. Criminal justice improvement account (21945).
 3
      29. Environmental laboratory reference fee account (21959).
      30. Training, management and evaluation account (21961).
      31. Clinical laboratory reference system assessment account (21962).
 7
      32. Indirect cost recovery account (21978).
      33. Multi-agency training account (21989).
      34. Bell jar collection account (22003).
 9
      35. Industry and utility service account (22004).
10
11
      36. Real property disposition account (22006).
12
      37. Parking account (22007).
13
      38. Courts special grants (22008).
14
      39. Asbestos safety training program account (22009).
15
      40. Batavia school for the blind account (22032).
16
      41. Investment services account (22034).
17
      42. Surplus property account (22036).
18
      43. Financial oversight account (22039).
19
      44. Regulation of Indian gaming account (22046).
20
      45. Rome school for the deaf account (22053).
21
      46. Seized assets account (22054).
22
      47. Administrative adjudication account (22055).
23
      48. New York City assessment account (22062).
24
      49. Cultural education account (22063).
25
      50. Local services account (22078).
26
      51. DHCR mortgage servicing account (22085).
27
      52. Housing indirect cost recovery account (22090).
28
      53. Voting Machine Examinations account (22099).
29
      54. DHCR-HCA application fee account (22100).
30
      55. Low income housing monitoring account (22130).
31
      56. Restitution account (22134).
32
      57. Corporation administration account (22135).
33
      58. New York State Home for Veterans in the Lower-Hudson Valley
34
   account (22144).
      59. Deferred compensation administration account (22151).
35
36
      Rent revenue other New York City account (22156).
37
      61. Rent revenue account (22158).
      62. Transportation aviation account (22165).
38
39
      63. Tax revenue arrearage account (22168).
40
      64. New York State Campaign Finance Fund account (22211).
41
      65. New York state medical indemnity fund account (22240).
42
      66. Behavioral health parity compliance fund (22246).
43
      67. Pharmacy benefit manager regulatory fund (22255).
44
      68. State university general income offset account (22654).
45
      69. Lake George park trust fund account (22751).
46
      70. Highway safety program account (23001).
47
      71. DOH drinking water program account (23102).
48
      72. NYCCC operating offset account (23151).
49
      73. Commercial gaming revenue account (23701).
50
      74. Commercial gaming regulation account (23702).
51
      75. Highway use tax administration account (23801).
52
      76. New York state secure choice administrative account (23806).
53
      77. New York state cannabis revenue fund (24800).
54
      78. Fantasy sports administration account (24951).
55
      79. Mobile sports wagering fund (24955).
      80. Highway and bridge capital account (30051).
```



1 81. State university residence hall rehabilitation fund (30100). 2 82. State parks infrastructure account (30351). 83. Clean water/clean air implementation fund (30500). 3 84. Hazardous waste remedial cleanup account (31506). 85. Youth facilities improvement account (31701). 86. Housing assistance fund (31800). 6 87. Housing program fund (31850). 7 88. Highway facility purpose account (31951). 89. New York racing account (32213). 9 90. Capital miscellaneous gifts account (32214). 10 11 91. Information technology capital financing account (32215). 12 92. New York environmental protection and spill remediation account 13 (32219).14 93. Mental hygiene facilities capital improvement fund (32300). 15 94. Correctional facilities capital improvement fund (32350). 16 95. New York State Storm Recovery Capital Fund (33000). 17 96. OGS convention center account (50318). 18 97. Empire Plaza Gift Shop (50327). 19 98. Unemployment Insurance Benefit Fund, Interest Assessment Account 20 (50651). 99. Centralized services fund (55000). 21 22 100. Archives records management account (55052). 23 101. Federal single audit account (55053). 24 102. Civil service administration account (55055). 25 103. Civil service EHS occupational health program account (55056). 104. Banking services account (55057). 26 27 105. Cultural resources survey account (55058). 28 106. Neighborhood work project account (55059). 29 107. Automation & printing chargeback account (55060). 30 108. OFT NYT account (55061). 31 109. Data center account (55062). 32 110. Intrusion detection account (55066). 33 111. Domestic violence grant account (55067). 34 112. Centralized technology services account (55069). 35 113. Labor contact center account (55071). 36 114. Human services contact center account (55072). 37 115. Tax contact center account (55073). 38 116. Department of law civil recoveries account (55074). 39 117. Executive direction internal audit account (55251). 40 118. CIO Information technology centralized services account (55252). 41 119. Health insurance internal service account (55300). 42 120. Civil service employee benefits division administrative account 43 (55301).44 121. Correctional industries revolving fund (55350). 45 122. Employees health insurance account (60201). 46 123. Medicaid management information system escrow fund (60900). 124. Virtual currency assessments account. 125. Animal shelter regulation account. 48

- 47

- 49 126. Department of financial services IT modernization 50 account.
- 51 § 2. The state comptroller is hereby authorized and directed to loan money in accordance with the provisions set forth in subdivision 5 of section 4 of the state finance law to any account within the following federal funds, provided the comptroller has made a determination that sufficient federal grant award authority is available to reimburse such 56 loans:

Federal USDA-food and nutrition services fund (25000).

- 2. Federal health and human services fund (25100).
- 3 3. Federal education fund (25200).
- 4. Federal block grant fund (25250).
 - 5. Federal miscellaneous operating grants fund (25300).
- 6. Federal unemployment insurance administration fund (25900).
- 7. Federal unemployment insurance occupational training fund (25950).
- 8. Federal emergency employment act fund (26000).
- 9 9. Federal capital projects fund (31350).
- 10 § 3. Notwithstanding any law to the contrary, and in accordance with 11 section 4 of the state finance law, the comptroller is hereby authorized 12 and directed to transfer, upon request of the director of the budget, on 13 or before March 31, 2025, up to the unencumbered balance or the following amounts:

Economic Development and Public Authorities:

- 16 1. \$2,175,000 from the miscellaneous special revenue fund, underground facilities safety training account (22172), to the general fund.
 - 2. An amount up to the unencumbered balance from the miscellaneous special revenue fund, business and licensing services account (21977), to the general fund.
- 3. \$19,810,000 from the miscellaneous special revenue fund, code enforcement account (21904), to the general fund.
 - 4. \$3,000,000 from the general fund to the miscellaneous special revenue fund, tax revenue arrearage account (22168).

Education:

15

18

19

20

23

24

25

26

27

29

30

31

32 33

35 36

37 38

41

42

44

45

47

- 1. \$2,792,000,000 from the general fund to the state lottery fund, education account (20901), as reimbursement for disbursements made from such fund for supplemental aid to education pursuant to section 92-c of the state finance law that are in excess of the amounts deposited in such fund for such purposes pursuant to section 1612 of the tax law.
- 2. \$1,096,000,000 from the general fund to the state lottery fund, VLT education account (20904), as reimbursement for disbursements made from such fund for supplemental aid to education pursuant to section 92-c of the state finance law that are in excess of the amounts deposited in such fund for such purposes pursuant to section 1612 of the tax law.
- 3. \$121,600,000 from the general fund to the New York state commercial gaming fund, commercial gaming revenue account (23701), as reimbursement for disbursements made from such fund for supplemental aid to education pursuant to section 97-nnnn of the state finance law that are in excess of the amounts deposited in such fund for purposes pursuant to section 1352 of the racing, pari-mutuel wagering and breeding law.
- 4. \$995,000,000 from the general fund to the mobile sports wagering fund, education account (24955), as reimbursement for disbursements made from such fund for supplemental aid to education pursuant to section 92-c of the state finance law that are in excess of the amounts deposited in such fund for such purposes pursuant to section 1367 of the racing, pari-mutuel wagering and breeding law.
- 5. \$25,000,000 from the interactive fantasy sports fund, fantasy sports education account (24950), to the state lottery fund, education account (20901), as reimbursement for disbursements made from such fund for supplemental aid to education pursuant to section 92-c of the state finance law.
- 6. An amount up to the unencumbered balance in the fund on March 31, 54 2025 from the charitable gifts trust fund, elementary and secondary education account (24901), to the general fund, for payment of general

3

7

10

13

14

15

16

17

18

19

20 21

22

23

26 27

28

29

30

31

32 33

35

38

39

40

41

44

45

51

52

1 support for public schools pursuant to section 3609-a of the education 2 law.

- 7. Moneys from the state lottery fund (20900) up to an amount deposited in such fund pursuant to section 1612 of the tax law in excess of the current year appropriation for supplemental aid to education pursuant to section 92-c of the state finance law.
- 8. \$300,000 from the New York state local government records management improvement fund, local government records management account (20501), to the New York state archives partnership trust fund, archives partnership trust maintenance account (20351).
- 9. \$900,000 from the general fund to the miscellaneous special revenue fund, Batavia school for the blind account (22032).
 - 10. \$900,000 from the general fund to the miscellaneous special revenue fund, Rome school for the deaf account (22053).
 - 11. \$343,400,000 from the state university dormitory income fund (40350) to the miscellaneous special revenue fund, state university dormitory income reimbursable account (21937).
 - 12. Intentionally omitted.
 - 13. \$24,000,000 from any of the state education department's special revenue and internal service funds to the miscellaneous special revenue fund, indirect cost recovery account (21978).
 - 14. \$4,200,000 from any of the state education department's special revenue or internal service funds to the capital projects fund (30000).
- 15. \$30,013,000 from the general fund to the miscellaneous special revenue fund, HESC-insurance premium payments account (21960).

Environmental Affairs:

- 1. \$16,000,000 from any of the department of environmental conservation's special revenue federal funds, and/or federal capital funds, to the environmental conservation special revenue fund, federal indirect recovery account (21065).
- 2. \$5,000,000 from any of the department of environmental conservation's special revenue federal funds, and/or federal capital funds, to the conservation fund (21150) or Marine Resources Account (21151) as necessary to avoid diversion of conservation funds.
- 3. \$3,000,000 from any of the office of parks, recreation and historic preservation capital projects federal funds and special revenue federal funds to the miscellaneous special revenue fund, federal grant indirect cost recovery account (22188).
- 4. \$1,000,000 from any of the office of parks, recreation and historic preservation special revenue federal funds to the miscellaneous capital projects fund, I love NY water account (32212).
- 42 5. \$100,000,000 from the general fund to the environmental protection 43 fund, environmental protection fund transfer account (30451).
 - 6. \$6,000,000 from the general fund to the hazardous waste remedial fund, hazardous waste oversight and assistance account (31505).
- 7. An amount up to or equal to the cash balance within the special revenue-other waste management & cleanup account (21053) to the capital projects fund (30000) for services and capital expenses related to the management and cleanup program as put forth in section 27-1915 of the environmental conservation law.
 - 8. \$1,800,000 from the miscellaneous special revenue fund, public service account (22011) to the miscellaneous special revenue fund, utility environmental regulatory account (21064).
- 9. \$7,000,000 from the general fund to the enterprise fund, state fair account (50051).



- 1 10. \$10,000,000 from the waste management & cleanup account (21053) to 2 the general fund.
 - 11. \$3,000,000 from the waste management & cleanup account (21053) to the environmental protection fund transfer account (30451).
 - 12. \$10,000,000 from the general fund to the miscellaneous special revenue fund, patron services account (22163).
 - 13. \$15,000,000 from the enterprise fund, golf account (50332) to the state park infrastructure fund, state park infrastructure account (30351).

Family Assistance:

3

6

7

9

10

11

12

13

16

17

18

19

20 21

22

23

26 27

28 29

30

31 32

33

37

38

39

51

- 1. \$7,000,000 from any of the office of children and family services, office of temporary and disability assistance, or department of health special revenue federal funds and the general fund, in accordance with agreements with social services districts, to the miscellaneous special revenue fund, office of human resources development state match account (21967).
- 2. \$4,000,000 from any of the office of children and family services or office of temporary and disability assistance special revenue federal funds to the miscellaneous special revenue fund, family preservation and support services and family violence services account (22082).
- 3. \$18,670,000 from any of the office of children and family services, office of temporary and disability assistance, or department of health special revenue federal funds and any other miscellaneous revenues generated from the operation of office of children and family services programs to the general fund.
- 4. \$205,000,000 from any of the office of temporary and disability assistance or department of health special revenue funds to the general fund.
- 5. \$2,500,000 from any of the office of temporary and disability assistance special revenue funds to the miscellaneous special revenue fund, office of temporary and disability assistance program account (21980).
- 6. \$35,000,000 from any of the office of children and family services, office of temporary and disability assistance, department of labor, and department of health special revenue federal funds to the office of children and family services miscellaneous special revenue fund, multiagency training contract account (21989).
- 7. \$205,000,000 from the miscellaneous special revenue fund, youth facility per diem account (22186), to the general fund.
- 8. \$621,850 from the general fund to the combined gifts, grants, and bequests fund, WB Hoyt Memorial account (20128).
- 9. \$5,000,000 from the miscellaneous special revenue fund, state central registry (22028), to the general fund.
- 10. \$900,000 from the general fund to the Veterans' Remembrance and Cemetery Maintenance and Operation account (20201).
- 46 11. \$5,000,000 from the general fund to the housing program fund 47 (31850).
- 12. \$10,000,000 from any of the office of children and family services special revenue federal funds to the office of the court administration special revenue other federal iv-e funds account.

General Government:

- 1. \$9,000,000 from the general fund to the health insurance revolving fund (55300).
- 54 2. \$292,400,000 from the health insurance reserve receipts fund 55 (60550) to the general fund.



9

10 11

12

13

14

16

17

18

19

20

21

22

23

24

31

32 33

34

35

40

41

42

43

52

- 1 3. \$150,000 from the general fund to the not-for-profit revolving loan 2 fund (20650).
- 4. \$150,000 from the not-for-profit revolving loan fund (20650) to the qeneral fund.
 - 5. \$3,000,000 from the miscellaneous special revenue fund, surplus property account (22036), to the general fund.
 - 6. \$19,000,000 from the miscellaneous special revenue fund, revenue arrearage account (22024), to the general fund.
 - 7. \$3,326,000 from the miscellaneous special revenue fund, revenue arrearage account (22024), to the miscellaneous special revenue fund, authority budget office account (22138).
 - 8. \$1,000,000 from the miscellaneous special revenue fund, parking account (22007), to the general fund, for the purpose of reimbursing the costs of debt service related to state parking facilities.
 - 9. \$11,460,000 from the general fund to the agencies internal service fund, central technology services account (55069), for the purpose of enterprise technology projects.
 - 10. \$10,000,000 from the general fund to the agencies internal service fund, state data center account (55062).
 - 11. \$12,000,000 from the miscellaneous special revenue fund, parking account (22007), to the centralized services, building support services account (55018).
 - 12. \$33,000,000 from the general fund to the internal service fund, business services center account (55022).
- 25 13. \$8,000,000 from the general fund to the internal service fund, 26 building support services account (55018).
- 27 14. \$1,500,000 from the combined expendable trust fund, plaza special 28 events account (20120), to the general fund.
- 29 15. \$50,000,000 from the New York State cannabis revenue fund (24800) 30 to the general fund.
 - 16. A transfer from the general fund to the miscellaneous special revenue fund, New York State Campaign Finance Fund Account (22211), up to an amount equal to total reimbursements due to qualified candidates.
 - 17. \$6,000,000 from the miscellaneous special revenue fund, standards and purchasing account (22019), to the general fund.
- 18. \$5,600,000 from the banking department special revenue fund (21970) funded by the assessment to defray operating expenses authorized by section 206 of the financial services law to the IT Modernization Capital Fund.
 - 19. \$8,400,000 from the insurance department special revenue fund (21994) funded by the assessment to defray operating expenses authorized by section 206 of the financial services law to the IT Modernization Capital Fund.
- 20. \$500,000 from the pharmacy benefits bureau special revenue fund (22255) funded by the assessment to defray operating expenses authorized by section 206 of the financial services law, to the IT Modernization Capital Fund.
- 48 21. \$500,000 from the virtual currency special revenue fund (22262) 49 funded by the assessment to defray operating expenses authorized by 50 section 206 of the financial services law, to the IT Modernization Capital Fund.

Health:

1. A transfer from the general fund to the combined gifts, grants and bequests fund, breast cancer research and education account (20155), up to an amount equal to the monies collected and deposited into that account in the previous fiscal year.



9

10 11

15

16

17

18

19

20

21

22

23

25

26 27

28

29

30

31

32 33

35

- 2. A transfer from the general fund to the combined gifts, grants and bequests fund, prostate cancer research, detection, and education account (20183), up to an amount equal to the moneys collected and deposited into that account in the previous fiscal year.
 - 3. A transfer from the general fund to the combined gifts, grants and bequests fund, Alzheimer's disease research and assistance account (20143), up to an amount equal to the moneys collected and deposited into that account in the previous fiscal year.
 - 4. \$3,600,000 from the miscellaneous special revenue fund, certificate of need account (21920), to the miscellaneous capital projects fund, healthcare IT capital subfund (32216).
- 12 5. \$4,000,000 from the miscellaneous special revenue fund, vital 13 health records account (22103), to the miscellaneous capital projects 14 fund, healthcare IT capital subfund (32216).
 - 6. \$6,000,000 from the miscellaneous special revenue fund, professional medical conduct account (22088), to the miscellaneous capital projects fund, healthcare IT capital subfund (32216).
 - 7. \$131,000,000 from the HCRA resources fund (20800) to the capital projects fund (30000).
 - 8. \$6,550,000 from the general fund to the medical cannabis trust fund, health operation and oversight account (23755).
 - 9. An amount up to the unencumbered balance from the charitable gifts trust fund, health charitable account (24900), to the general fund, for payment of general support for primary, preventive, and inpatient health care, dental and vision care, hunger prevention and nutritional assistance, and other services for New York state residents with the overall goal of ensuring that New York state residents have access to quality health care and other related services.
 - 10. \$500,000 from the miscellaneous special revenue fund, New York State cannabis revenue fund (24800), to the miscellaneous special revenue fund, environmental laboratory fee account (21959).
 - 11. An amount up to the unencumbered balance from the public health emergency charitable gifts trust fund (23816), to the general fund, for payment of goods and services necessary to respond to a public health disaster emergency or to assist or aid in responding to such a disaster.
- 12. \$1,000,000,000 from the general fund to the health care transformation fund (24850).
- 38 13. \$2,590,000 from the miscellaneous special revenue fund, patient 39 safety center account (22140), to the general fund.
- 40 14. \$1,000,000 from the miscellaneous special revenue fund, nursing 41 home receivership account (21925), to the general fund.
- 42 15. \$130,000 from the miscellaneous special revenue fund, quality of 43 care account (21915), to the general fund.
- 16. \$2,200,000 from the miscellaneous special revenue fund, adult home quality enhancement account (22091), to the general fund.
- 17. \$22,113,000 from the general fund, to the miscellaneous special revenue fund, helen hayes hospital account (22140).
- 48 18. \$4,850,000 from the general fund, to the miscellaneous special 49 revenue fund, New York city veterans' home account (22141).
- 19. \$3,675,000 from the general fund, to the miscellaneous special revenue fund, New York state home for veterans' and their dependents at oxford account (22142).
- 20. \$2,055,000 from the general fund, to the miscellaneous special revenue fund, western New York veterans' home account (22143).

1 21. \$6,451,000 from the general fund, to the miscellaneous special 2 revenue fund, New York state for veterans in the lower-hudson valley 3 account (22144).

Labor:

11

12

13

14

17

18

19

28

29

30

38

39

41

42

43

44

45

47

- 5 1. \$600,000 from the miscellaneous special revenue fund, DOL fee and 6 penalty account (21923), to the child performer's protection fund, child 7 performer protection account (20401).
- 8 2. \$11,700,000 from the unemployment insurance interest and penalty 9 fund, unemployment insurance special interest and penalty account 10 (23601), to the general fund.
 - 3. \$50,000,000 from the DOL fee and penalty account (21923), unemployment insurance special interest and penalty account (23601), and public work enforcement account (21998), to the general fund.
 - 4. \$850,000 from the miscellaneous special revenue fund, DOL elevator safety program fund (22252) to the miscellaneous special revenue fund, DOL fee and penalty account (21923).

Mental Hygiene:

- 1. \$3,800,000 from the general fund, to the agencies internal service fund, civil service EHS occupational health program account (55056).
- 20 2. \$2,000,000 from the general fund, to the mental hygiene facilities 21 capital improvement fund (32300).
- 3. \$20,000,000 from the opioid settlement fund (23817) to the miscellaneous capital projects fund, opioid settlement capital account (32200).
- 4. \$20,000,000 from the miscellaneous capital projects fund, opioid settlement capital account (32200) to the opioid settlement fund (23817).

Public Protection:

- 1. \$1,350,000 from the miscellaneous special revenue fund, emergency management account (21944), to the general fund.
- 2. \$2,587,000 from the general fund to the miscellaneous special revenue fund, recruitment incentive account (22171).
- 33 3. \$23,773,000 from the general fund to the correctional industries 34 revolving fund, correctional industries internal service account 35 (55350).
- 4. \$2,000,000,000 from any of the division of homeland security and emergency services special revenue federal funds to the general fund.
 - 5. \$115,420,000 from the state police motor vehicle law enforcement and motor vehicle theft and insurance fraud prevention fund, state police motor vehicle enforcement account (22802), to the general fund for state operation expenses of the division of state police.
 - 6. \$138,272,000 from the general fund to the correctional facilities capital improvement fund (32350).
 - 7. \$5,000,000 from the general fund to the dedicated highway and bridge trust fund (30050) for the purpose of work zone safety activities provided by the division of state police for the department of transportation.
- 48 8. \$10,000,000 from the miscellaneous special revenue fund, statewide 49 public safety communications account (22123), to the capital projects 50 fund (30000).
- 9. \$9,830,000 from the miscellaneous special revenue fund, legal services assistance account (22096), to the general fund.
- 10. \$1,000,000 from the general fund to the agencies internal service fund, neighborhood work project account (55059).
- 55 11. \$7,980,000 from the miscellaneous special revenue fund, finger-56 print identification & technology account (21950), to the general fund.

- 1 12. \$1,100,000 from the state police motor vehicle law enforcement and motor vehicle theft and insurance fraud prevention fund, motor vehicle theft and insurance fraud account (22801), to the general fund.
- 13. \$38,938,000 from the general fund to the miscellaneous special revenue fund, criminal justice improvement account (21945).
- 14. \$6,000,000 from the general fund to the miscellaneous special 6 7 revenue fund, hazard mitigation revolving loan account.
 - 15. \$234,000,000 from the indigent legal services fund, indigent legal services account (23551) to the general fund.

Transportation:

9

10

11

15

16

17

18

19

20

25

26

27

28

29

30

31 32

33

35 36

39

40

41

42

- \$20,000,000 from the general fund to the mass transportation oper-12 ating assistance fund, public transportation systems operating assist-13 ance account (21401), of which \$12,000,000 constitutes the base need for 14 operations.
 - 2. \$727,500,000 from the general fund to the dedicated highway and bridge trust fund (30050).
 - 3. \$244,250,000 from the general fund to the MTA financial assistance fund, mobility tax trust account (23651).
 - 4. \$5,000,000 from the miscellaneous special revenue fund, transportation regulation account (22067) to the dedicated highway and bridge trust fund (30050), for disbursements made from such fund for motor carrier safety that are in excess of the amounts deposited in the dedicated highway and bridge trust fund (30050) for such purpose pursuant to section 94 of the transportation law.
 - 5. \$477,000 from the miscellaneous special revenue fund, traffic adjudication account (22055), to the general fund.
 - 6. \$5,000,000 from the miscellaneous special revenue fund, transportation regulation account (22067) to the general fund, for disbursements made from such fund for motor carrier safety that are in excess of the amounts deposited in the general fund for such purpose pursuant to section 94 of the transportation law.

Miscellaneous:

- 1. \$250,000,000 from the general fund to any funds or accounts for the purpose of reimbursing certain outstanding accounts receivable balances.
- \$500,000,000 from the general fund to the debt reduction reserve fund (40000).
- 37 3. \$450,000,000 from the New York state storm recovery capital fund 38 (33000) to the revenue bond tax fund (40152).
 - 4. \$15,500,000 from the general fund, community projects account GG (10256), to the general fund, state purposes account (10050).
 - \$100,000,000 from any special revenue federal fund to the general fund, state purposes account (10050).
- 43 \$3,650,000,000 from the special revenue federal fund, ARPA-Fiscal 44 Recovery Fund (25546) to the general fund, state purposes account 45 (10050) to cover eligible costs incurred by the state.
- 46 7. \$1,000,000,000 from the general fund to the hazardous waste over-47 sight and assistance account (31505), State parks infrastructure account (30351), environmental protection fund transfer account (30451), the 48 facilities capital improvement fund (32350), housing 49 correctional program fund (31850), or the Mental hygiene facilities capital improve-51 ment fund (32300), up to an amount equal to certain outstanding accounts receivable balances.
- 53 § 4. Notwithstanding any law to the contrary, and in accordance with section 4 of the state finance law, the comptroller is hereby authorized and directed to transfer, on or before March 31, 2025:



- 1. Upon request of the commissioner of environmental conservation, up to \$12,745,400 from revenues credited to any of the department of environmental conservation special revenue funds, including \$4,000,000 from the environmental protection and oil spill compensation fund (21200), and \$1,834,600 from the conservation fund (21150), to the environmental conservation special revenue fund, indirect charges account (21060).
- 2. Upon request of the commissioner of agriculture and markets, up to \$3,000,000 from any special revenue fund or enterprise fund within the department of agriculture and markets to the general fund, to pay appropriate administrative expenses.
- 3. Upon request of the commissioner of the division of housing and community renewal, up to \$6,221,000 from revenues credited to any division of housing and community renewal federal or miscellaneous special revenue fund to the miscellaneous special revenue fund, housing indirect cost recovery account (22090).
- 4. Upon request of the commissioner of the division of housing and community renewal, up to \$5,500,000 may be transferred from any miscellaneous special revenue fund account, to any miscellaneous special revenue fund.
- 5. Upon request of the commissioner of health up to \$13,694,000 from revenues credited to any of the department of health's special revenue funds, to the miscellaneous special revenue fund, administration account (21982).
- 6. Upon the request of the attorney general, up to \$4,000,000 from revenues credited to the federal health and human services fund, federal health and human services account (25117) or the miscellaneous special revenue fund, recoveries and revenue account (22041), to the miscellaneous special revenue fund, litigation settlement and civil recovery account (22117).
- § 5. On or before March 31, 2025, the comptroller is hereby authorized and directed to deposit earnings that would otherwise accrue to the general fund that are attributable to the operation of section 98-a of the state finance law, to the agencies internal service fund, banking services account (55057), for the purpose of meeting direct payments from such account.
- § 6. Notwithstanding any law to the contrary, and in accordance with section 4 of the state finance law, the comptroller is hereby authorized and directed to transfer, upon request of the director of the budget and upon consultation with the state university chancellor or his or her designee, on or before March 31, 2025, up to \$16,000,000 from the state university income fund general revenue account (22653) to the state general fund for debt service costs related to campus supported capital project costs for the NY-SUNY 2020 challenge grant program at the University at Buffalo.
- § 7. Notwithstanding any law to the contrary, and in accordance with section 4 of the state finance law, the comptroller is hereby authorized and directed to transfer, upon request of the director of the budget and upon consultation with the state university chancellor or his or her designee, on or before March 31, 2025, up to \$6,500,000 from the state university income fund general revenue account (22653) to the state general fund for debt service costs related to campus supported capital project costs for the NY-SUNY 2020 challenge grant program at the University at Albany.
- § 8. Notwithstanding any law to the contrary, the state university chancellor or his or her designee is authorized and directed to transfer estimated tuition revenue balances from the state university collection

fund (61000) to the state university income fund, state university general revenue offset account (22655) on or before March 31, 2025.

- § 8-a. Notwithstanding any law to the contrary, and in accordance with section 4 of the state finance law, the comptroller is hereby authorized and directed to transfer, upon request of the director of the budget, a total of up to \$100,000,000 from the general fund to the state university income fund, state university general revenue offset account (22655) and/or the state university income fund, state university hospitals income reimbursable account (22656) during the period July 1, 2024 through June 30, 2025 to pay costs attributable to the state university health science center at Brooklyn and/or the state university of New York hospital at Brooklyn, respectively, pursuant to a transformation plan approved by the director of the budget.
- § 9. Notwithstanding any law to the contrary, and in accordance with section 4 of the state finance law, the comptroller is hereby authorized and directed to transfer, upon request of the director of the budget, up to \$1,523,537,000 from the general fund to the state university income fund, state university general revenue offset account (22655) during the period of July 1, 2024 through June 30, 2025 to support operations at the state university.
- § 10. Notwithstanding any law to the contrary, and in accordance with section 4 of the state finance law, the comptroller is hereby authorized and directed to transfer, upon request of the director of the budget, up to \$103,000,000 from the general fund to the state university income fund, state university general revenue offset account (22655) during the period of April 1, 2024 through June 30, 2024 to support operations at the state university.
- § 11. Notwithstanding any law to the contrary, and in accordance with section 4 of the state finance law, the comptroller is hereby authorized and directed to transfer, upon request of the director of the budget, up to \$49,600,000 from the general fund to the state university income fund, state university general revenue offset account (22655) during the period of July 1, 2024 to June 30, 2025 for general fund operating support pursuant to subparagraph (4-b) of paragraph h of subdivision 2 of section three hundred fifty-five of the education law.
- § 12. Notwithstanding any law to the contrary, and in accordance with section 4 of the state finance law, the comptroller is hereby authorized and directed to transfer, upon request of the director of the budget, up to \$20,000,000 from the general fund to the state university income fund, state university general revenue offset account (22655) during the period of July 1, 2024 to June 30, 2025 to fully fund the tuition credit pursuant to subdivision two of section six hundred sixty-nine-h of the education law.
- § 13. Notwithstanding any law to the contrary, and in accordance with section 4 of the state finance law, the comptroller is hereby authorized and directed to transfer, upon request of the state university chancellor or his or her designee, up to \$55,000,000 from the state university income fund, state university hospitals income reimbursable account (22656), for services and expenses of hospital operations and capital expenditures at the state university hospitals; and the state university income fund, Long Island veterans' home account (22652) to the state university capital projects fund (32400) on or before June 30, 2025.
- § 14. Notwithstanding any law to the contrary, and in accordance with section 4 of the state finance law, the comptroller, after consultation with the state university chancellor or his or her designee, is hereby authorized and directed to transfer moneys, in the first instance, from

the state university collection fund, Stony Brook hospital collection account (61006), Brooklyn hospital collection account (61007), and Syracuse hospital collection account (61008) to the state university income fund, state university hospitals income reimbursable account (22656) in the event insufficient funds are available in the state university income fund, state university hospitals income reimbursable account (22656) to permit the full transfer of moneys authorized for transfer, to the general fund for payment of debt service related to the SUNY hospitals. Notwithstanding any law to the contrary, the comptroller is also hereby authorized and directed, after consultation with the state university chancellor or his or her designee, to transfer moneys from the state university income fund to the state university income fund, state university hospitals income reimbursable account (22656) event insufficient funds are available in the state university income fund, state university hospitals income reimbursable account (22656) pay hospital operating costs or to permit the full transfer of moneys authorized for transfer, to the general fund for payment of debt service related to the SUNY hospitals on or before March 31, 2025.

§ 15. Notwithstanding any law to the contrary, upon the direction of the director of the budget and the chancellor of the state university of New York or his or her designee, and in accordance with section 4 of the state finance law, the comptroller is hereby authorized and directed to transfer monies from the state university dormitory income fund (40350) to the state university residence hall rehabilitation fund (30100), and from the state university residence hall rehabilitation fund (30100) to the state university dormitory income fund (40350), in an amount not to exceed \$100 million from each fund.

§ 16. Notwithstanding any law to the contrary, and in accordance with section 4 of the state finance law, the comptroller is hereby authorized and directed to transfer, at the request of the director of the budget, up to \$700 million from the unencumbered balance of any special revenue fund or account, agency fund or account, internal service fund or account, enterprise fund or account, or any combination of such funds and accounts, to the general fund. The amounts transferred pursuant to this authorization shall be in addition to any other transfers expressly authorized in the 2024-25 budget. Transfers from federal funds, debt service funds, capital projects funds, the community projects fund, or funds that would result in the loss of eligibility for federal benefits or federal funds pursuant to federal law, rule, or regulation as assented to in chapter 683 of the laws of 1938 and chapter 700 of the laws of 1951 are not permitted pursuant to this authorization.

§ 17. Notwithstanding any law to the contrary, and in accordance with section 4 of the state finance law, the comptroller is hereby authorized and directed to transfer, at the request of the director of the budget, up to \$100 million from any non-general fund or account, or combination of funds and accounts, to the miscellaneous special revenue fund, technology financing account (22207), the miscellaneous capital projects fund, the federal capital projects account (31350), information technology capital financing account (32215), or the centralized technology services account (55069), for the purpose of consolidating technology procurement and services. The amounts transferred to the miscellaneous special revenue fund, technology financing account (22207) pursuant to this authorization shall be equal to or less than the amount of such monies intended to support information technology costs which are attributable, according to a plan, to such account made in pursuance to an appropriation by law. Transfers to the technology financing account

 shall be completed from amounts collected by non-general funds or accounts pursuant to a fund deposit schedule or permanent statute, and shall be transferred to the technology financing account pursuant to a schedule agreed upon by the affected agency commissioner. Transfers from funds that would result in the loss of eligibility for federal benefits or federal funds pursuant to federal law, rule, or regulation as assented to in chapter 683 of the laws of 1938 and chapter 700 of the laws of 1951 are not permitted pursuant to this authorization.

- 18. Notwithstanding any law to the contrary, and in accordance with section 4 of the state finance law, the comptroller is hereby authorized and directed to transfer, at the request of the director of the budget, up to \$400 million from any non-general fund or account, or combination of funds and accounts, to the general fund for the purpose of consolidating technology procurement and services. The amounts transferred pursuant to this authorization shall be equal to or less than the amount of such monies intended to support information technology costs which are attributable, according to a plan, to such account made in pursuance to an appropriation by law. Transfers to the general fund shall be completed from amounts collected by non-general funds or accounts pursuant to a fund deposit schedule. Transfers from funds that would result in the loss of eligibility for federal benefits or federal funds pursuant to federal law, rule, or regulation as assented to in chapter 683 of the laws of 1938 and chapter 700 of the laws of 1951 are not permitted pursuant to this authorization.
- § 19. Notwithstanding any provision of law to the contrary, as deemed feasible and advisable by its trustees, the power authority of the state of New York is authorized and directed to transfer to the state treasury to the credit of the general fund up to \$20,000,000 for the state fiscal year commencing April 1, 2024, the proceeds of which will be utilized to support energy-related state activities.
- § 20. Notwithstanding any provision of law to the contrary, as deemed feasible and advisable by its trustees, the power authority of the state of New York is authorized to transfer to the state treasury to the credit of the general fund up to \$25,000,000 for the state fiscal year commencing April 1, 2024, the proceeds of which will be utilized to support programs established or implemented by or within the department of labor, including but not limited to the office of just energy transition and programs for workforce training and retraining, to prepare workers for employment for work in the renewable energy field.
- § 21. Notwithstanding any provision of law, rule or regulation to the contrary, the New York state energy research and development authority is authorized and directed to contribute \$913,000 to the state treasury to the credit of the general fund on or before March 31, 2025.
- § 22. Notwithstanding any provision of law, rule or regulation to the contrary, the New York state energy research and development authority is authorized and directed to transfer five million dollars to the credit of the Environmental Protection Fund on or before March 31, 2025 from proceeds collected by the authority from the auction or sale of carbon dioxide emission allowances allocated by the department of environmental conservation.
- § 23. Subdivision 5 of section 97-rrr of the state finance law, as amended by section 21 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:
- 5. Notwithstanding the provisions of section one hundred seventy-one-a of the tax law, as separately amended by chapters four hundred eighty-one and four hundred eighty-four of the laws of nineteen hundred eight-



y-one, and notwithstanding the provisions of chapter ninety-four of the laws of two thousand eleven, or any other provisions of law to the contrary, during the fiscal year beginning April first, two thousand [twenty-three] twenty-four, the state comptroller is hereby authorized and directed to deposit to the fund created pursuant to this section from amounts collected pursuant to article twenty-two of the tax law and pursuant to a schedule submitted by the director of the budget, up to [\$1,716,913,000] \$1,575,393,000 as may be certified in such schedule as necessary to meet the purposes of such fund for the fiscal year beginning April first, two thousand [twenty-three] twenty-four.

- § 24. Notwithstanding any law to the contrary, the comptroller is hereby authorized and directed to transfer, upon request of the director of the budget, on or before March 31, 2025, the following amounts from the following special revenue accounts to the capital projects fund (30000), for the purposes of reimbursement to such fund for expenses related to the maintenance and preservation of state assets:
- 1. \$43,000 from the miscellaneous special revenue fund, administrative program account (21982).
- 2. \$1,537,000 from the miscellaneous special revenue fund, helen hayes hospital account (22140).
- 3. \$474,000 from the miscellaneous special revenue fund, New York city veterans' home account (22141).
- 4. \$593,000 from the miscellaneous special revenue fund, New York state home for veterans' and their dependents at oxford account (22142).
- 5. \$177,000 from the miscellaneous special revenue fund, western New York veterans' home account (22143).
- 6. \$336,000 from the miscellaneous special revenue fund, New York state for veterans in the lower-hudson valley account (22144).
- 7. \$2,550,000 from the miscellaneous special revenue fund, patron services account (22163).
- 8. \$9,173,000 from the miscellaneous special revenue fund, state university general income reimbursable account (22653).
- 9. \$150,218,000 from the miscellaneous special revenue fund, state university revenue offset account (22655).
- 10. \$50,197,000 from the state university dormitory income fund, state university dormitory income fund (40350).
- 37 11. \$1,000,000 from the miscellaneous special revenue fund, litigation 38 settlement and civil recovery account (22117).
 - § 25. Subdivision 6 of section 4 of the state finance law, as amended by section 24 of part FFF of chapter 56 of the laws of 2022, is amended to read as follows:
 - 6. Notwithstanding any law to the contrary, at the beginning of the state fiscal year, the state comptroller is hereby authorized and directed to receive for deposit to the credit of a fund and/or an account such monies as are identified by the director of the budget as having been intended for such deposit to support disbursements from such fund and/or account made in pursuance of an appropriation by law. As soon as practicable upon enactment of the budget, the director of the budget shall, but not less than three days following preliminary submission to the chairs of the senate finance committee and the assembly ways and means committee, file with the state comptroller an identification of specific monies to be so deposited. Any subsequent change regarding the monies to be so deposited shall be filed by the director of the budget, as soon as practicable, but not less than three days following preliminary submission to the chairs of the senate finance committee and the assembly ways and means committee.

All monies identified by the director of the budget to be deposited to the credit of a fund and/or account shall be consistent with the intent of the budget for the then current state fiscal year as enacted by the legislature.

The provisions of this subdivision shall expire on March thirty-first, [two thousand twenty-four] two thousand twenty-six.

- § 26. Subdivision 4 of section 40 of the state finance law, as amended by section 25 of part FFF of chapter 56 of the laws of 2022, is amended to read as follows:
- 4. Every appropriation made from a fund or account to a department or agency shall be available for the payment of prior years' liabilities in such fund or account for fringe benefits, indirect costs, and telecommunications expenses and expenses for other centralized services fund programs without limit. Every appropriation shall also be available for the payment of prior years' liabilities other than those indicated above, but only to the extent of one-half of one percent of the total amount appropriated to a department or agency in such fund or account.

The provisions of this subdivision shall expire March thirty-first, [two thousand twenty-four] two thousand twenty-six.

- § 26-a. The state finance law is amended by adding a new section 97-m to read as follows:
- § 97-m. Medicaid investment fund. 1. There is hereby established in the joint custody of the state comptroller and the commissioner of health a fund to be known as the "Medicaid investment fund".
- 2. Such fund shall consist of: (a) all revenues, less refunds, derived from the tax of managed care organizations pursuant to any other chapter of law; (b) moneys transferred to such fund pursuant to law; and (c) contributions, consisting of grants of any money, including grants or other financial assistance from any agency of government or any other source, to be paid into this fund.
- 3. Moneys in the Medicaid investment fund shall be kept separate and shall not be commingled with any other moneys in the custody of the state comptroller and the commissioner of health.
- 4. Notwithstanding any provision of law to the contrary, funds deposited in the Medicaid investment fund pursuant to this section shall, upon appropriation by the legislature, be available to the department of health for the purpose of funding all of the following subcomponents to support the medical assistance program:
- (a) The nonfederal share of increased capitation payment to Medicaid managed care plans accounting for their projected tax obligation pursuant to any other chapter of law.
- (b) The nonfederal share of investments in the medical assistance program that support healthcare delivery pursuant to a plan approved jointly by the director of the budget and legislature.
- 5. Moneys disbursed from the Medicaid investment fund shall be exempt from the calculation of department of health state funds Medicaid spending under subdivision one of section ninety-one of part H of chapter fifty-nine of the laws of two thousand eleven.
- 6. Within fifteen days after executing or modifying an allocation, transfer, distribution or other use of the Medicaid investment fund, the department of health shall provide written notice to the chairs of the senate finance committee and the assembly ways and means committee. Such notice shall include, but shall not be limited to, information on the amount, date, and purpose of the allocation, transfer, distribution, or other use, and the methodology used to distribute the moneys.

2

6

7

10

11

13

14

15

17

18

19

20

21

23

25 26

27

29

30

31

32 33

35

38

39

40

41

42

43

44

45

46

47

48

51

52

54

55

7. The director of the budget shall provide quarterly reports to the chair of the senate finance committee and the chair of the assembly ways and means committee on the receipts and distributions of the Medicaid investment fund, including an itemization of such receipts and disbursements, the historical and projected expenditures, and the projected fund balance.

§ 26-b. Notwithstanding any law to the contrary, and in accordance with section 4 of the state finance law, the comptroller is hereby authorized and directed to transfer, upon request of the commissioner of health, on or before March 31, 2025, up to \$4,000,000,000 from the special revenue federal fund, Federal Health and Human Services Fund Medicaid Direct Account (25106) to the Medicaid Investment Fund, to cover eligible costs incurred in the Medicaid program.

§ 26-c. Notwithstanding any law to the contrary, and in accordance with section 4 of the state finance law, the comptroller is hereby authorized and directed to transfer, upon request of the commissioner of health, on or before March 31, 2025, up to \$28,500,000 from the Medicaid investment fund, medical investment fund account, to the general fund.

§ 27. Notwithstanding any other law, rule, or regulation to the contrary, the state comptroller is hereby authorized and directed to use any balance remaining in the mental health services fund debt service appropriation, after payment by the state comptroller of all obligations required pursuant to any lease, sublease, or other financing arrangement between the dormitory authority of the state of New York as successor to the New York state medical care facilities finance agency, and the facilities development corporation pursuant to chapter 83 of the laws of 1995 and the department of mental hygiene for the purpose of making payments to the dormitory authority of the state of New York for the amount of the earnings for the investment of monies deposited in the mental health services fund that such agency determines will or may have to be rebated to the federal government pursuant to the provisions of the internal revenue code of 1986, as amended, in order to enable such agency to maintain the exemption from federal income taxation on the interest paid to the holders of such agency's mental services facilities improvement revenue bonds. Annually on or before each June 30th, such agency shall certify to the state comptroller its determination of the amounts received in the mental health services fund as a result of the investment of monies deposited therein that will or may have to be rebated to the federal government pursuant to the provisions of the internal revenue code of 1986, as amended.

§ 28. Subdivision 1 of section 16 of part D of chapter 389 of the laws of 1997, relating to the financing of the correctional facilities improvement fund and the youth facility improvement fund, as amended by section 27 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:

Subject to the provisions of chapter 59 of the laws of 2000, but notwithstanding the provisions of section 18 of section 1 of chapter 174 of the laws of 1968, the New York state urban development corporation is hereby authorized to issue bonds, notes and other obligations in an aggregate principal amount not to exceed [nine billion eight hundred sixty-five million eight hundred fifty-nine thousand dollars \$9,865,859,000] ten billion two hundred ninety-nine million three hundred fifty-nine thousand dollars \$10,299,359,000, and shall include all bonds, notes and other obligations issued pursuant to chapter 56 of the laws of 1983, as amended or supplemented. The proceeds of such bonds, notes or other obligations shall be paid to the state, for depos-

38

39

40

41

42

44

45

47

48

51

55

1 it in the correctional facilities capital improvement fund to pay for all or any portion of the amount or amounts paid by the state from appropriations or reappropriations made to the department of corrections and community supervision from the correctional facilities capital improvement fund for capital projects. The aggregate amount of bonds, notes or other obligations authorized to be issued pursuant to this 7 section shall exclude bonds, notes or other obligations issued to refund or otherwise repay bonds, notes or other obligations theretofore issued, the proceeds of which were paid to the state for all or a portion of the amounts expended by the state from appropriations or reappropriations 10 11 made to the department of corrections and community supervision; 12 provided, however, that upon any such refunding or repayment the total 13 aggregate principal amount of outstanding bonds, notes or other obli-14 gations may be greater than [nine billion eight hundred sixty-five million eight hundred fifty-nine thousand dollars \$9,865,859,000] ten billion two hundred ninety-nine million three hundred fifty-nine thou-17 sand dollars \$10,299,359,000, only if the present value of the aggregate 18 debt service of the refunding or repayment bonds, notes or other obli-19 gations to be issued shall not exceed the present value of the aggregate debt service of the bonds, notes or other obligations so to be refunded 20 21 or repaid. For the purposes hereof, the present value of the aggregate debt service of the refunding or repayment bonds, notes or other obli-23 gations and of the aggregate debt service of the bonds, notes or other obligations so refunded or repaid, shall be calculated by utilizing the effective interest rate of the refunding or repayment bonds, notes or 26 other obligations, which shall be that rate arrived at by doubling the 27 semi-annual interest rate (compounded semi-annually) necessary to 28 discount the debt service payments on the refunding or repayment bonds, 29 notes or other obligations from the payment dates thereof to the date of 30 issue of the refunding or repayment bonds, notes or other obligations and to the price bid including estimated accrued interest or proceeds 31 32 received by the corporation including estimated accrued interest from 33 the sale thereof.

§ 29. Paragraph (a) of subdivision 2 of section 47-e of the private housing finance law, as amended by section 42 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:

(a) Subject to the provisions of chapter fifty-nine of the laws of two thousand, in order to enhance and encourage the promotion of housing programs and thereby achieve the stated purposes and objectives of such housing programs, the agency shall have the power and is hereby authorized from time to time to issue negotiable housing program bonds and notes in such principal amount as shall be necessary to provide sufficient funds for the repayment of amounts disbursed (and not previously reimbursed) pursuant to law or any prior year making capital appropriations or reappropriations for the purposes of the housing program; provided, however, that the agency may issue such bonds and notes in an aggregate principal amount not exceeding [thirteen billion six hundred thirty-five million four hundred twenty-five thousand \$13,635,425,000] <u>fifteen billion seven hundred seventeen million three</u> hundred eighty-nine thousand dollars \$15,717,389,000, plus a principal amount of bonds issued to fund the debt service reserve fund in accordance with the debt service reserve fund requirement established by the agency and to fund any other reserves that the agency reasonably deems necessary for the security or marketability of such bonds and to provide for the payment of fees and other charges and expenses, including underwriters' discount, trustee and rating agency fees, bond insurance, cred-

10 11

it enhancement and liquidity enhancement related to the issuance of such bonds and notes. No reserve fund securing the housing program bonds shall be entitled or eligible to receive state funds apportioned or appropriated to maintain or restore such reserve fund at or to a particular level, except to the extent of any deficiency resulting directly or indirectly from a failure of the state to appropriate or pay the agreed amount under any of the contracts provided for in subdivision four of this section.

§ 30. Paragraph (b) of subdivision 1 of section 385 of the public authorities law, as amended by section 45 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:

12 The authority is hereby authorized, as additional corporate 13 purposes thereof solely upon the request of the director of the budget: 14 to issue special emergency highway and bridge trust fund bonds and notes for a term not to exceed thirty years and to incur obligations secured by the moneys appropriated from the dedicated highway and bridge 17 trust fund established in section eighty-nine-b of the state finance 18 law; (ii) to make available the proceeds in accordance with instructions 19 provided by the director of the budget from the sale of such special 20 emergency highway and bridge trust fund bonds, notes or other obli-21 gations, net of all costs to the authority in connection therewith, for the purposes of financing all or a portion of the costs of activities 23 for which moneys in the dedicated highway and bridge trust fund established in section eighty-nine-b of the state finance law are authorized to be utilized or for the financing of disbursements made by the state for the activities authorized pursuant to section eighty-nine-b of the 27 state finance law; and (iii) to enter into agreements with the commissioner of transportation pursuant to section ten-e of the highway law 29 with respect to financing for any activities authorized pursuant to section eighty-nine-b of the state finance law, or agreements with the 30 commissioner of transportation pursuant to sections ten-f and ten-g of 31 the highway law in connection with activities on state highways pursuant 32 33 to these sections, and (iv) to enter into service contracts, contracts, agreements, deeds and leases with the director of the budget or the commissioner of transportation and project sponsors and others to provide for the financing by the authority of activities authorized pursuant to section eighty-nine-b of the state finance law, and each of 38 the director of the budget and the commissioner of transportation are 39 hereby authorized to enter into service contracts, contracts, agreements, deeds and leases with the authority, project sponsors or others 41 to provide for such financing. The authority shall not issue any bonds or notes in an amount in excess of [twenty billion six hundred fortyeight million five hundred seven thousand dollars \$20,648,507,000] twen-44 ty-one billion four hundred fifty-eight million three hundred nine thou-45 sand dollars \$21,458,309,000, plus a principal amount of bonds or notes: to fund capital reserve funds; (B) to provide capitalized interest; 47 and, (C) to fund other costs of issuance. In computing for the purposes 48 of this subdivision, the aggregate amount of indebtedness evidenced by bonds and notes of the authority issued pursuant to this section, as amended by a chapter of the laws of nineteen hundred ninety-six, there shall be excluded the amount of bonds or notes issued that would constitute interest under the United States Internal Revenue Code of 1986, as amended, and the amount of indebtedness issued to refund or otherwise repay bonds or notes.

2

6 7

10 11

13

14

15

16

17

18

19

20

23

25

26 27

28

29

30

33

34

35

36

37

38

39

40

41

42

43

44

45

46

47

48 49

50

51

54

55

§ 31. Paragraph (c) of subdivision 14 of section 1680 of the public authorities law, as amended by section 32 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:

(c) Subject to the provisions of chapter fifty-nine of the laws of two thousand, (i) the dormitory authority shall not deliver a series of bonds for city university community college facilities, except to refund or to be substituted for or in lieu of other bonds in relation to city university community college facilities pursuant to a resolution of the dormitory authority adopted before July first, nineteen hundred eightyfive or any resolution supplemental thereto, if the principal amount of bonds so to be issued when added to all principal amounts of bonds previously issued by the dormitory authority for city university community college facilities, except to refund or to be substituted in lieu of other bonds in relation to city university community college facilities will exceed the sum of four hundred twenty-five million dollars and (ii) the dormitory authority shall not deliver a series of bonds issued for city university facilities, including community college facilities, pursuant to a resolution of the dormitory authority adopted on or after July first, nineteen hundred eighty-five, except to refund or to be substituted for or in lieu of other bonds in relation to city university 21 facilities and except for bonds issued pursuant to a resolution supplemental to a resolution of the dormitory authority adopted prior to July first, nineteen hundred eighty-five, if the principal amount of bonds so to be issued when added to the principal amount of bonds previously issued pursuant to any such resolution, except bonds issued to refund or to be substituted for or in lieu of other bonds in relation to city university facilities, will exceed [eleven billion three hundred fourteen million three hundred fifty-two thousand dollars \$11,314,352,000] twelve billion two hundred fifty-seven million two hundred twenty-two thousand dollars \$12,257,222,000. The legislature reserves the right to amend or repeal such limit, and the state of New York, the dormitory 31 authority, the city university, and the fund are prohibited from coven-32 anting or making any other agreements with or for the benefit of bondholders which might in any way affect such right.

- § 32. Subdivision 1 of section 1689-i of the public authorities law, as amended by section 39 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:
- 1. The dormitory authority is authorized to issue bonds, at the request of the commissioner of education, to finance eligible library construction projects pursuant to section two hundred seventy-three-a of the education law, in amounts certified by such commissioner not to exceed a total principal amount of [three hundred sixty-seven million dollars \$367,000,000] four hundred thirty-five million dollars \$435,000,000.
- § 33. Paragraph (c) of subdivision 19 of section 1680 of the public authorities law, as amended by section 31 of part PP of chapter 56 the laws of 2023, is amended to read as follows:
- (c) Subject to the provisions of chapter fifty-nine of the laws of two thousand, the dormitory authority shall not issue any bonds for state university educational facilities purposes if the principal amount of bonds to be issued when added to the aggregate principal amount of bonds issued by the dormitory authority on and after July first, nineteen hundred eighty-eight for state university educational facilities will exceed [eighteen billion one hundred ten million nine hundred sixty-four thousand dollars \$18,110,964,000] nineteen billion five hundred ninetythree million nine hundred sixty-four thousand dollars \$19,593,964,000;

38

39

40

41

42

43

44

45

47

48 49

50

51

52

54 55

1 provided, however, that bonds issued or to be issued shall be excluded from such limitation if: (1) such bonds are issued to refund state university construction bonds and state university construction notes previously issued by the housing finance agency; or (2) such bonds are issued to refund bonds of the authority or other obligations issued for state university educational facilities purposes and the present value of the aggregate debt service on the refunding bonds does not exceed the 7 present value of the aggregate debt service on the bonds refunded thereby; provided, further that upon certification by the director of the budget that the issuance of refunding bonds or other obligations issued 10 between April first, nineteen hundred ninety-two and March thirty-first, 12 nineteen hundred ninety-three will generate long term economic benefits 13 to the state, as assessed on a present value basis, such issuance will 14 be deemed to have met the present value test noted above. For purposes 15 this subdivision, the present value of the aggregate debt service of 16 the refunding bonds and the aggregate debt service of the bonds refunded, shall be calculated by utilizing the true interest cost of the 17 refunding bonds, which shall be that rate arrived at by doubling the 18 19 semi-annual interest rate (compounded semi-annually) necessary discount the debt service payments on the refunding bonds from the 20 21 payment dates thereof to the date of issue of the refunding bonds to the purchase price of the refunding bonds, including interest accrued there-23 on prior to the issuance thereof. The maturity of such bonds, other than bonds issued to refund outstanding bonds, shall not exceed the weighted average economic life, as certified by the state university construction 26 fund, of the facilities in connection with which the bonds are issued, 27 and in any case not later than the earlier of thirty years or the expi-28 ration of the term of any lease, sublease or other agreement relating 29 thereto; provided that no note, including renewals thereof, shall mature later than five years after the date of issuance of such note. 30 legislature reserves the right to amend or repeal such limit, and the 31 state of New York, the dormitory authority, the state university of New 32 33 York, and the state university construction fund are prohibited from covenanting or making any other agreements with or for the benefit of 35 bondholders which might in any way affect such right. 36

§ 34. Subdivision 10-a of section 1680 of the public authorities law, as amended by section 33 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:

Subject to the provisions of chapter fifty-nine of the laws of two thousand, but notwithstanding any other provision of the law to the contrary, the maximum amount of bonds and notes to be issued after March thirty-first, two thousand two, on behalf of the state, in relation to any locally sponsored community college, shall be [one billion two hundred twenty-seven million ninety-five thousand dollars \$1,227,095,000] one billion three hundred sixty-five million three hundred eight thousand dollars \$1,365,308,000. Such amount shall be exclusive of bonds and notes issued to fund any reserve fund or funds, costs of issuance and to refund any outstanding bonds and notes, issued on behalf of the state, relating to a locally sponsored community college.

§ 35. Paragraph b of subdivision 2 of section 9-a of section 1 of chapter 392 of the laws of 1973, constituting the New York state medical care facilities finance agency act, as amended by section 35 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:

b. The agency shall have power and is hereby authorized from time to time to issue negotiable bonds and notes in conformity with applicable

provisions of the uniform commercial code in such principal amount as, in the opinion of the agency, shall be necessary, after taking into account other moneys which may be available for the purpose, to provide sufficient funds to the facilities development corporation, or any successor agency, for the financing or refinancing of or for the design, construction, acquisition, reconstruction, rehabilitation or improvement 7 of mental health services facilities pursuant to paragraph a of this subdivision, the payment of interest on mental health services improvement bonds and mental health services improvement notes issued for such purposes, the establishment of reserves to secure such bonds and notes, 10 the cost or premium of bond insurance or the costs of any financial 11 12 mechanisms which may be used to reduce the debt service that would be 13 payable by the agency on its mental health services facilities improve-14 ment bonds and notes and all other expenditures of the agency incident to and necessary or convenient to providing the facilities development 16 corporation, or any successor agency, with funds for the financing or 17 refinancing of or for any such design, construction, acquisition, recon-18 struction, rehabilitation or improvement and for the refunding of mental 19 hygiene improvement bonds issued pursuant to section 47-b of the private 20 housing finance law; provided, however, that the agency shall not issue 21 mental health services facilities improvement bonds and mental health services facilities improvement notes in an aggregate principal amount 23 exceeding [twelve billion four hundred eighteen million three hundred 24 thirty-seven thousand dollars \$12,418,337,000] twelve billion nine 25 hundred twenty-one million seven hundred fifty-six thousand dollars 26 \$12,921,756,000, excluding mental health services facilities improvement 27 bonds and mental health services facilities improvement notes issued to 28 refund outstanding mental health services facilities improvement bonds and mental health services facilities improvement notes; provided, 29 30 however, that upon any such refunding or repayment of mental health services facilities improvement bonds and/or mental health services 31 facilities improvement notes the total aggregate principal amount of 32 33 outstanding mental health services facilities improvement bonds and mental health facilities improvement notes may be greater than [twelve billion four hundred eighteen million three hundred thirty-seven thou-35 36 sand dollars \$12,418,337,000] twelve billion nine hundred twenty-one million seven hundred fifty-six thousand dollars \$12,921,756,000, only if, except as hereinafter provided with respect to mental health 38 39 services facilities bonds and mental health services facilities notes 40 issued to refund mental hygiene improvement bonds authorized to be 41 issued pursuant to the provisions of section 47-b of the private housing finance law, the present value of the aggregate debt service of the 42 refunding or repayment bonds to be issued shall not exceed the present 44 value of the aggregate debt service of the bonds to be refunded or 45 repaid. For purposes hereof, the present values of the aggregate debt service of the refunding or repayment bonds, notes or other obligations 47 and of the aggregate debt service of the bonds, notes or other obligations so refunded or repaid, shall be calculated by utilizing the 48 effective interest rate of the refunding or repayment bonds, notes or other obligations, which shall be that rate arrived at by doubling the 51 semi-annual interest rate (compounded semi-annually) necessary to discount the debt service payments on the refunding or repayment bonds, notes or other obligations from the payment dates thereof to the date of issue of the refunding or repayment bonds, notes or other obligations 55 and to the price bid including estimated accrued interest or proceeds received by the authority including estimated accrued interest from the

46



21 22

23

25

26

27

29

30

31

32 33

38

39

40

41

44

45

47

48

sale thereof. Such bonds, other than bonds issued to refund outstanding bonds, shall be scheduled to mature over a term not to exceed the average useful life, as certified by the facilities development corporation, of the projects for which the bonds are issued, and in any case shall not exceed thirty years and the maximum maturity of notes or any renewals thereof shall not exceed five years from the date of the 7 original issue of such notes. Notwithstanding the provisions of this section, the agency shall have the power and is hereby authorized to issue mental health services facilities improvement bonds and/or mental health services facilities improvement notes to refund outstanding mental hygiene improvement bonds authorized to be issued pursuant to the provisions of section 47-b of the private housing finance law and the 13 amount of bonds issued or outstanding for such purposes shall not be included for purposes of determining the amount of bonds issued pursuant to this section. The director of the budget shall allocate the aggregate principal authorized to be issued by the agency among the office of 17 mental health, office for people with developmental disabilities, and 18 the office of addiction services and supports, in consultation with 19 their respective commissioners to finance bondable appropriations previ-20 ously approved by the legislature.

§ 36. Subdivision (a) of section 48 of part K of chapter 81 of the laws of 2002, relating to providing for the administration of certain funds and accounts related to the 2002-2003 budget, as amended by section 30 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:

Subject to the provisions of chapter 59 of the laws of 2000 but notwithstanding the provisions of section 18 of the urban development corporation act, the corporation is hereby authorized to issue bonds or notes in one or more series in an aggregate principal amount not to hundred one million five hundred thousand dollars [five \$501,500,000] five hundred twenty-two million five hundred thousand dollars \$522,500,000, excluding bonds issued to fund one or more debt service reserve funds, to pay costs of issuance of such bonds, and bonds or notes issued to refund or otherwise repay such bonds or notes previously issued, for the purpose of financing capital costs related to homeland security and training facilities for the division of state police, the division of military and naval affairs, and any other state agency, including the reimbursement of any disbursements made from the state capital projects fund, and is hereby authorized to issue bonds or notes in one or more series in an aggregate principal amount not to exceed [one billion seven hundred thirteen million eighty-six thousand dollars \$1,713,086,000] one billion eight hundred fifty-five million two hundred eighty-six thousand dollars \$1,855,286,000, excluding bonds issued to fund one or more debt service reserve funds, to pay costs of issuance of such bonds, and bonds or notes issued to refund or otherwise repay such bonds or notes previously issued, for the purpose of financing improvements to State office buildings and other facilities located statewide, including the reimbursement of any disbursements made from the state capital projects fund. Such bonds and notes of the corporation shall not be a debt of the state, and the state shall not be liable thereon, nor shall they be payable out of any funds other than those appropriated by the state to the corporation for debt service and related expenses pursuant to any service contracts executed pursuant to subdivision (b) of this section, and such bonds and notes shall contain on the face thereof a statement to such effect.

13

17

18

19

20 21

26

27

28

29

30 31

32

33

38

39

41

42

44

45

47

48

51

54

55

§ 37. Subdivision 1 of section 47 of section 1 of chapter 174 of the laws of 1968, constituting the New York state urban development corpo-3 ration act, as amended by section 44 of part PP of chapter 56 of the 4 laws of 2023, is amended to read as follows:

Notwithstanding the provisions of any other law to the contrary, the dormitory authority and the corporation are hereby authorized to issue bonds or notes in one or more series for the purpose of funding project costs for the office of information technology services, department of law, and other state costs associated with such capital projects. The aggregate principal amount of bonds authorized to be issued pursuant to this section shall not exceed [one billion three hundred fifty-three million eight hundred fifty-two thousand dollars \$1,353,852,000] one billion seven hundred fifty-two million seven hundred twelve thousand dollars \$1,752,712,000, excluding bonds issued to fund one or more debt service reserve funds, to pay costs of issuance of such bonds, and bonds or notes issued to refund or otherwise repay such bonds or notes previously issued. Such bonds and notes of the dormitory authority and the corporation shall not be a debt of the state, and the state shall not be liable thereon, nor shall they be payable out of any funds other than those appropriated by the state to the dormitory authority and the corporation for principal, interest, and related expenses pursuant to a service contract and such bonds and notes shall contain on the face thereof a statement to such effect. Except for purposes of complying with the internal revenue code, any interest income earned on bond proceeds shall only be used to pay debt service on such bonds.

§ 38. Subdivision (b) of section 11 of chapter 329 of the laws of 1991, amending the state finance law and other laws relating to the establishment of the dedicated highway and bridge trust fund, as amended by section 38 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:

(b) Any service contract or contracts for projects authorized pursuant to sections 10-c, 10-f, 10-g and 80-b of the highway law and section 14-k of the transportation law, and entered into pursuant to subdivision (a) of this section, shall provide for state commitments to provide annually to the thruway authority a sum or sums, upon such terms and conditions as shall be deemed appropriate by the director of the budget, to fund, or fund the debt service requirements of any bonds or any obligations of the thruway authority issued to fund or to reimburse the state for funding such projects having a cost not in excess of [thirteen billion nine hundred forty-nine million two hundred thirty-four thousand dollars \$13,949,234,000] fourteen billion nine hundred forty-two million five hundred eighty-seven thousand dollars \$14,942,587,000 cumulatively by the end of fiscal year [2023-24] $\underline{2024-25}$. For purposes of this subdivision, such projects shall be deemed to include capital grants to cities, towns and villages for the reimbursement of eligible capital costs of local highway and bridge projects within such municipality, where allocations to cities, towns and villages are based on the total number of New York or United States or interstate signed touring route miles for which such municipality has capital maintenance responsibility, and where such eligible capital costs include the costs of construction and repair of highways, bridges, highway-railroad crossings, and other transportation facilities for projects with a service life of ten years or more.

§ 39. Section 53 of section 1 of chapter 174 of the laws of 1968, constituting the New York state urban development corporation act, as

1

7

11

12

13

14

16

17

19

53

54

amended by section 37 of part PP of chapter 56 of the laws of 2023, amended to read as follows:

- § 53. 1. Notwithstanding the provisions of any other law to the contrary, the dormitory authority and the urban development corporation are hereby authorized to issue bonds or notes in one or more series for the purpose of funding project costs for the acquisition of equipment, including but not limited to the creation or modernization of information technology systems and related research and development equipment, health and safety equipment, heavy equipment and machinery, the creation improvement of security systems, and laboratory equipment and other 10 state costs associated with such capital projects. The aggregate principal amount of bonds authorized to be issued pursuant to this section exceed shall not [four hundred ninety-three million\$493,000,000] five hundred ninety-three million dollars \$593,000,000, excluding bonds issued to fund one or more debt service reserve funds, to pay costs of issuance of such bonds, and bonds or notes issued to refund or otherwise repay such bonds or notes previously issued. Such bonds and notes of the dormitory authority and the urban development corporation shall not be a debt of the state, and the state shall not be liable thereon, nor shall they be payable out of any funds other than 20 21 those appropriated by the state to the dormitory authority and the urban development corporation for principal, interest, and related expenses pursuant to a service contract and such bonds and notes shall contain on the face thereof a statement to such effect. Except for purposes of complying with the internal revenue code, any interest income earned on bond proceeds shall only be used to pay debt service on such bonds.
- 26 27 2. Notwithstanding any other provision of law to the contrary, 28 order to assist the dormitory authority and the urban development corpo-29 ration in undertaking the financing for project costs for the acquisition of equipment, including but not limited to the creation or modern-30 ization of information technology systems and related research and 31 development equipment, health and safety equipment, heavy equipment and 32 33 machinery, the creation or improvement of security systems, and laboratory equipment and other state costs associated with such capital 35 projects, the director of the budget is hereby authorized to enter into one or more service contracts with the dormitory authority and the urban 37 development corporation, none of which shall exceed thirty years in 38 duration, upon such terms and conditions as the director of the budget 39 and the dormitory authority and the urban development corporation agree, so as to annually provide to the dormitory authority and the urban 41 development corporation, in the aggregate, a sum not to exceed the principal, interest, and related expenses required for such bonds and notes. Any service contract entered into pursuant to this section shall provide 44 that the obligation of the state to pay the amount therein provided 45 shall not constitute a debt of the state within the meaning of any constitutional or statutory provision and shall be deemed executory only 47 to the extent of monies available and that no liability shall be incurred by the state beyond the monies available for such purpose, 48 subject to annual appropriation by the legislature. Any such contract or any payments made or to be made thereunder may be assigned and pledged by the dormitory authority and the urban development corporation as security for its bonds and notes, as authorized by this section. 52
 - § 40. Subdivision 3 of section 1285-p of the public authorities law, as amended by section 29 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:

2

7

10 11

13

14

15

16

17

18

19

20

21

23

26 27

28

29

30

31

32 33

35

36

37

38

39

40

41

42

44

45

46

47

48

51

54 55 3. The maximum amount of bonds that may be issued for the purpose of financing environmental infrastructure projects authorized by this section shall be [nine billion three hundred thirty-five million seven hundred ten thousand dollars \$9,335,710,000] ten billion nine hundred fifty-five million seven hundred ten thousand dollars \$10,955,710,000, exclusive of bonds issued to fund any debt service reserve funds, pay costs of issuance of such bonds, and bonds or notes issued to refund or otherwise repay bonds or notes previously issued. Such bonds and notes of the corporation shall not be a debt of the state, and the state shall not be liable thereon, nor shall they be payable out of any funds other than those appropriated by the state to the corporation for debt service and related expenses pursuant to any service contracts executed pursuant to subdivision one of this section, and such bonds and notes shall contain on the face thereof a statement to such effect.

§ 41. Subdivision 1 of section 17 of part D of chapter 389 of the laws of 1997, relating to the financing of the correctional facilities improvement fund and the youth facility improvement fund, as amended by section 34 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:

1. Subject to the provisions of chapter 59 of the laws of 2000, but notwithstanding the provisions of section 18 of section 1 of chapter 174 of the laws of 1968, the New York state urban development corporation is hereby authorized to issue bonds, notes and other obligations in an aggregate principal amount not to exceed [one billion fourteen million seven hundred thirty-five thousand dollars \$1,014,735,000] one billion sixty-six million seven hundred fifty-five thousand dollars \$1,066,755,000, which authorization increases the aggregate principal amount of bonds, notes and other obligations authorized by section 40 of chapter 309 of the laws of 1996, and shall include all bonds, notes and other obligations issued pursuant to chapter 211 of the laws of 1990, as amended or supplemented. The proceeds of such bonds, notes or other obligations shall be paid to the state, for deposit in the youth facilities improvement fund or the capital projects fund, to pay for all or any portion of the amount or amounts paid by the state from appropriations or reappropriations made to the office of children and family services from the youth facilities improvement fund for capital projects. The aggregate amount of bonds, notes and other obligations authorized to be issued pursuant to this section shall exclude bonds, notes or other obligations issued to refund or otherwise repay bonds, notes or other obligations theretofore issued, the proceeds of which were paid to the state for all or a portion of the amounts expended by the state from appropriations or reappropriations made to the office of children and family services; provided, however, that upon any such refunding or repayment the total aggregate principal amount of outstanding bonds, notes or other obligations may be greater than [one billion fourteen millionseven hundred thirty-five thousand \$1,014,735,000] one billion sixty-six million seven hundred fifty-five thousand dollars \$1,066,755,000, only if the present value of the aggregate debt service of the refunding or repayment bonds, notes or other obligations to be issued shall not exceed the present value of the aggregate debt service of the bonds, notes or other obligations so to be refunded or repaid. For the purposes hereof, the present value of the aggregate debt service of the refunding or repayment bonds, notes or other obligations and of the aggregate debt service of the bonds, notes or other obligations so refunded or repaid, shall be calculated by utilizing the effective interest rate of the refunding or repayment

12

13

14

16

17

18

19

20

21

23

25

26 27

29

30

31

32 33

35 36

37

38

39

40

41

42

43

44

45

47

48

51

55

1 bonds, notes or other obligations, which shall be that rate arrived at
2 by doubling the semi-annual interest rate (compounded semi-annually)
3 necessary to discount the debt service payments on the refunding or
4 repayment bonds, notes or other obligations from the payment dates ther5 eof to the date of issue of the refunding or repayment bonds, notes or
6 other obligations and to the price bid including estimated accrued
7 interest or proceeds received by the corporation including estimated
8 accrued interest from the sale thereof.

- § 42. Subdivision 1 of section 386-b of the public authorities law, as amended by section 41 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:
- 1. Notwithstanding any other provision of law to the contrary, the authority, the dormitory authority and the urban development corporation are hereby authorized to issue bonds or notes in one or more series for the purpose of financing peace bridge projects and capital costs of state and local highways, parkways, bridges, the New York state thruway, Indian reservation roads, and facilities, and transportation infrastructure projects including aviation projects, non-MTA mass projects, and rail service preservation projects, including work appurtenant and ancillary thereto. The aggregate principal amount of bonds authorized to be issued pursuant to this section shall not exceed [twelve billion three hundred eight million three hundred eleven thousand dollars \$12,308,311,000] fifteen billion six hundred ninety-four million six hundred sixty-nine thousand dollars \$15,694,669,000, excluding bonds issued to fund one or more debt service reserve funds, to pay costs of issuance of such bonds, and to refund or otherwise repay such bonds or notes previously issued. Such bonds and notes of the authority, the dormitory authority and the urban development corporation shall not be a debt of the state, and the state shall not be liable thereon, nor shall they be payable out of any funds other than those appropriated by the state to the authority, the dormitory authority and the urban development corporation for principal, interest, and related expenses pursuant to a service contract and such bonds and notes shall contain on the face thereof a statement to such effect. Except for purposes of complying with the internal revenue code, any interest income earned on bond proceeds shall only be used to pay debt service on such bonds.
- § 43. Section 44 of section 1 of chapter 174 of the laws of 1968, constituting the New York state urban development corporation act, as amended by section 40 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:
- § 44. Issuance of certain bonds or notes. 1. Notwithstanding the provisions of any other law to the contrary, the dormitory authority and the corporation are hereby authorized to issue bonds or notes in one or more series for the purpose of funding project costs for the regional economic development council initiative, the economic transformation program, state university of New York college for nanoscale and science engineering, projects within the city of Buffalo or surrounding environs, the New York works economic development fund, projects for the retention of professional football in western New York, the empire state economic development fund, the clarkson-trudeau partnership, the New York genome center, the cornell university college of veterinary medicine, the olympic regional development authority, projects at nano Utica, onondaga county revitalization projects, Binghamton university school of pharmacy, New York power electronics manufacturing consortium, regional infrastructure projects, high tech innovation and economic development infrastructure program, high technology manufacturing

36

38

39

40

41

42

43

44

45

47

48

51

55

1 projects in Chautauqua and Erie county, an industrial scale research and development facility in Clinton county, upstate revitalization initiative projects, downstate revitalization initiative, market New York projects, fairground buildings, equipment or facilities used to house and promote agriculture, the state fair, the empire state trail, the moynihan station development project, the Kingsbridge armory project, 7 strategic economic development projects, the cultural, arts and public spaces fund, water infrastructure in the city of Auburn and town of Owasco, a life sciences laboratory public health initiative, not-forprofit pounds, shelters and humane societies, arts and cultural facili-10 11 ties improvement program, restore New York's communities initiative, 12 heavy equipment, economic development and infrastructure projects, 13 Roosevelt Island operating corporation capital projects, Lake Ontario 14 regional projects, Pennsylvania station and other transit projects, 15 athletic facilities for professional football in Orchard Park, New York, 16 Rush - NY, New York AI Consortium, New York Creates UEV Tool, and other 17 state costs associated with such projects. The aggregate principal amount of bonds authorized to be issued pursuant to this section shall 18 19 not exceed [seventeen billion six hundred fifty-five million six hundred 20 two thousand dollars \$17,655,602,000] twenty billion six hundred forty-21 five million six hundred ninety-four thousand dollars \$20,645,694,000, 22 excluding bonds issued to fund one or more debt service reserve funds, 23 to pay costs of issuance of such bonds, and bonds or notes issued to refund or otherwise repay such bonds or notes previously issued. Such bonds and notes of the dormitory authority and the corporation shall not be a debt of the state, and the state shall not be liable thereon, nor 26 27 they be payable out of any funds other than those appropriated by 28 the state to the dormitory authority and the corporation for principal, 29 interest, and related expenses pursuant to a service contract and such bonds and notes shall contain on the face thereof a statement to such 30 Except for purposes of complying with the internal revenue 31 effect. code, any interest income earned on bond proceeds shall only be used to 32 33 pay debt service on such bonds. 34

2. Notwithstanding any other provision of law to the contrary, in order to assist the dormitory authority and the corporation in undertaking the financing for project costs for the regional economic development council initiative, the economic transformation program, state university of New York college for nanoscale and science engineering, projects within the city of Buffalo or surrounding environs, the New York works economic development fund, projects for the retention of professional football in western New York, the empire state economic development fund, the clarkson-trudeau partnership, the New York genome center, the cornell university college of veterinary medicine, the olympic regional development authority, projects at nano Utica, onondaga county revitalization projects, Binghamton university school of pharmacy, New York power electronics manufacturing consortium, regional infrastructure projects, New York State Capital Assistance Program for Transportation, infrastructure, and economic development, high tech innovation and economic development infrastructure program, high technology manufacturing projects in Chautauqua and Erie county, an industrial scale research and development facility in Clinton county, upstate revitalization initiative projects, downstate revitalization initiative, market New York projects, fairground buildings, equipment or facilities used to house and promote agriculture, the state fair, the empire state trail, the moynihan station development project, the Kingsbridge armory project, strategic economic development projects, the cultural, arts and

29

30

31 32

33

39

41

44

45

47

48

54

55

1 public spaces fund, water infrastructure in the city of Auburn and town of Owasco, a life sciences laboratory public health initiative, not-forprofit pounds, shelters and humane societies, arts and cultural facilities improvement program, restore New York's communities initiative, heavy equipment, economic development and infrastructure projects, Roosevelt Island operating corporation capital projects, Lake Ontario 7 regional projects, Pennsylvania station and other transit projects, athletic facilities for professional football in Orchard Park, New York, Rush - NY, New York AI Consortium, New York Creates UEV Tool, and other state costs associated with such projects the director of the budget is 10 11 hereby authorized to enter into one or more service contracts with the dormitory authority and the corporation, none of which shall exceed 13 thirty years in duration, upon such terms and conditions as the director 14 of the budget and the dormitory authority and the corporation agree, so as to annually provide to the dormitory authority and the corporation, 16 in the aggregate, a sum not to exceed the principal, interest, and 17 related expenses required for such bonds and notes. Any service contract 18 entered into pursuant to this section shall provide that the obligation 19 the state to pay the amount therein provided shall not constitute a 20 debt of the state within the meaning of any constitutional or statutory provision and shall be deemed executory only to the extent of monies available and that no liability shall be incurred by the state beyond the monies available for such purpose, subject to annual appropriation by the legislature. Any such contract or any payments made or to be made thereunder may be assigned and pledged by the dormitory authority and the corporation as security for its bonds and notes, as authorized by 27 this section.

§ 44. Subdivision (a) of section 28 of part Y of chapter 61 of the laws of 2005, relating to providing for the administration of certain funds and accounts related to the 2005-2006 budget, as amended by section 36 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:

(a) Subject to the provisions of chapter 59 of the laws of 2000, but notwithstanding any provisions of law to the contrary, one or more authorized issuers as defined by section 68-a of the state finance law are hereby authorized to issue bonds or notes in one or more series in an aggregate principal amount not to exceed [two hundred forty-seven million dollars \$247,000,000] two hundred ninety-seven million dollars \$297,000,000, excluding bonds issued to finance one or more debt service reserve funds, to pay costs of issuance of such bonds, and bonds or notes issued to refund or otherwise repay such bonds or notes previously issued, for the purpose of financing capital projects for public protection facilities in the Division of Military and Naval Affairs, service and leases; and to reimburse the state general fund for disbursements made therefor. Such bonds and notes of such authorized issuer shall not be a debt of the state, and the state shall not be liable thereon, nor shall they be payable out of any funds other than those appropriated by the state to such authorized issuer for debt service and related expenses pursuant to any service contract executed pursuant to subdivision (b) of this section and such bonds and notes shall contain on the face thereof a statement to such effect. Except for purposes of complying with the internal revenue code, any interest income earned on bond proceeds shall only be used to pay debt service on such bonds.

§ 45. Subdivision 1 of section 50 of section 1 of chapter 174 of the laws of 1968, constituting the New York state urban development corpo-

7

10 11

12 13

16

17

18 19

20

21

23

26 27

28

29

30

31

32 33

35

38

39

41

42

44

45

47

48

53

ration act, as amended by section 43 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:

1. Notwithstanding the provisions of any other law to the contrary, the dormitory authority and the urban development corporation are hereby authorized to issue bonds or notes in one or more series for the purpose of funding project costs undertaken by or on behalf of the state education department, special act school districts, state-supported schools for the blind and deaf, approved private special education schools, non-public schools, community centers, day care facilities, residential camps, day camps, Native American Indian Nation schools, and other state costs associated with such capital projects. The aggregate principal amount of bonds authorized to be issued pursuant to this section shall not exceed [three hundred twenty-one million seven hundred ninety-nine thousand dollars \$321,799,000] three hundred ninety-one million eight hundred ninety-eight thousand dollars \$391,898,000, excluding bonds issued to fund one or more debt service reserve funds, to pay costs of issuance of such bonds, and bonds or notes issued to refund or otherwise repay such bonds or notes previously issued. Such bonds and notes of the dormitory authority and the urban development corporation shall not be a debt of the state, and the state shall not be liable thereon, nor shall they be payable out of any funds other than those appropriated by the state to the dormitory authority and the urban development corporation for principal, interest, and related expenses pursuant to a service contract and such bonds and notes shall contain on the face thereof a statement to such effect. Except for purposes of complying with the internal revenue code, any interest income earned on bond proceeds shall only be used to pay debt service on such bonds.

§ 46. Subdivision 1 of section 1680-k of the public authorities law, as amended by section 47 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:

1. Subject to the provisions of chapter fifty-nine of the laws of two thousand, but notwithstanding any provisions of law to the contrary, the dormitory authority is hereby authorized to issue bonds or notes in one or more series in an aggregate principal amount not to exceed [forty million nine hundred forty-five thousand dollars \$40,945,000] forty-one million sixty thousand dollars \$41,060,000, excluding bonds issued to finance one or more debt service reserve funds, to pay costs of issuance of such bonds, and bonds or notes issued to refund or otherwise repay such bonds or notes previously issued, for the purpose of financing the construction of the New York state agriculture and markets food laboratory. Eligible project costs may include, but not be limited to the cost of design, financing, site investigations, site acquisition and preparation, demolition, construction, rehabilitation, acquisition of machinery and equipment, and infrastructure improvements. Such bonds and notes of such authorized issuers shall not be a debt of the state, and the state shall not be liable thereon, nor shall they be payable out of any funds other than those appropriated by the state to such authorized issuers for debt service and related expenses pursuant to any service contract executed pursuant to subdivision two of this section and such bonds and notes shall contain on the face thereof a statement to such effect. Except for purposes of complying with the internal revenue code, any interest income earned on bond proceeds shall only be used to pay debt service on such bonds.

§ 47. Paragraph a of subdivision 1 of section 9-a of section 1 of 55 chapter 392 of the laws of 1973, constituting the New York state medical

1

45

46

47

48 49

51

54

55

care facilities finance agency act, as amended by chapter 479 of the laws of 2022, is amended to read as follows:

"Mental health services facility" shall mean a building, a unit 3 within a building, a laboratory, a classroom, a housing unit, a dining hall, an activities center, a library, real property of any kind or description, or any structure on or improvement to real property of any kind or description, including fixtures and equipment which may or may 7 not be an integral part of any such building, unit, structure or improvement, a walkway, a roadway or a parking lot, and improvements and connections for water, sewer, gas, electrical, telephone, heating, air 10 11 conditioning and other utility services, or a combination of any of the 12 foregoing, whether for patient care and treatment or staff, staff family 13 or service use, located at or related to any psychiatric center, any 14 developmental center, or any state psychiatric or research institute or other facility now or hereafter established under the state department 16 of mental hygiene. A mental health services facility shall also mean and 17 include a residential care center for adults, a "community mental health 18 and developmental disabilities facility", and a state or voluntary oper-19 ated treatment facility for use in the conduct of an alcoholism or substance abuse treatment program as defined in the mental hygiene law, 20 21 unless such residential care center for adults, community mental health and developmental disabilities facility or alcoholism or substance abuse 23 facility is expressly excepted or the context clearly requires other-24 wise. The definition contained in this subdivision shall not be construed to exclude therefrom a facility, whether or not owned or 25 leased by a voluntary agency, to be made available under lease, 26 27 sublease, from the facilities development corporation to a voluntary agency at the request of the commissioners of the offices and directors 29 of the divisions of the department of mental hygiene having jurisdiction 30 thereof for use in providing services in a residential care center for adults, community mental health and developmental disabilities services, 31 or for use in the conduct of an alcoholism or substance abuse treatment 32 33 program. For purposes of this section mental health services facility shall also mean mental hygiene facility as defined in subdivision ten of section three of the facilities development corporation act and shall 35 36 also include facilities for: (i) comprehensive psychiatric emergency 37 programs and/or psychiatric inpatient programs or other similar programs 38 under the auspice of municipalities and other public and not-for-profit 39 agencies, dually licensed pursuant to article thirty-one of the mental 40 hygiene law and article twenty-eight of the public health law; and (ii) 41 housing for mentally ill persons under the auspice of municipalities and 42 other public and not-for-profit agencies, approved by the commissioner 43 of the office of mental health, pursuant to article forty-one of the 44 mental hygiene law.

§ 48. Notwithstanding any law to the contrary, the comptroller is hereby authorized and directed to transfer, upon request of the director of the budget, on or before March 31, 2025 the following amounts from the following special revenue accounts or enterprise funds to the general fund, for the purposes of offsetting principal and interest costs, incurred by the state pursuant to section 386-a of the public authorities law, provided that the annual amount of the transfer shall be no more than the principal and interest that would have otherwise been due to the power authority of the state of New York, from any state agency, in a given state fiscal year. Amounts pertaining to special revenue accounts assigned to the state university of New York shall be considered interchangeable between the designated special revenue accounts as

to meet the requirements of this section and section 386-a of the public authorities law:

- \$15,000,000 from the miscellaneous special revenue fund, state university general income reimbursable account (22653).
- 2. \$5,000,000 from state university dormitory income fund, state university dormitory income fund (40350).
- 3. \$5,000,000 from the enterprise fund, city university senior college operating fund (60851).
 - § 49. Intentionally omitted.

1

3

7

9

10

11

12

13

14

16

17

18

19

20

21

23

27

29

30

31

32 33

38

39

40

41

42

43

44

45

47

48 49

51

- § 50. Intentionally omitted.
- 51. Subdivision 6-a of section 2 of the state finance law, as added by chapter 837 of the laws of 1983, is amended to read as follows:
- 6-a. "Fixed assets". (i) Assets of a long-term, tangible character which are intended to continue to be held or used, such as land, buildings, improvements, machinery, and equipment, and (ii) assets that provide a long-term interest in land, including conservation easements.
- § 51-a. Subdivision 1 of section 1680-r of the public authorities law, as amended by section 46 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:
- 1. Notwithstanding the provisions of any other law to the contrary, the dormitory authority and the urban development corporation are hereby authorized to issue bonds or notes in one or more series for the purpose of funding project costs for the capital restructuring financing program for health care and related facilities licensed pursuant to the public health law or the mental hygiene law and other state costs associated with such capital projects, the health care facility transformation programs, the essential health care provider program, and other health care capital project costs. The aggregate principal amount of bonds authorized to be issued pursuant to this section shall not exceed [five billion one hundred fifty-three million dollars \$5,153,000,000] six billion one hundred fifty-six million dollars \$6,156,000,000, excluding bonds issued to fund one or more debt service reserve funds, to pay costs of issuance of such bonds, and bonds or notes issued to refund or otherwise repay such bonds or notes previously issued. Such bonds and notes of the dormitory authority and the urban development corporation shall not be a debt of the state, and the state shall not be liable thereon, nor shall they be payable out of any funds other than those appropriated by the state to the dormitory authority and the urban development corporation for principal, interest, and related expenses pursuant to a service contract and such bonds and notes shall contain on the face thereof a statement to such effect. Except for purposes of complying with the internal revenue code, any interest income earned on bond proceeds shall only be used to pay debt service on such bonds.
- § 51-b. Subdivision 1 of section 51 of section 1 of chapter 174 of the laws of 1968 constituting the urban development corporation act, as amended by section 53 of part FFF of chapter 56 of the laws of 2022, amended to read as follows:
- Notwithstanding the provisions of any other law to the contrary, the dormitory authority and the urban development corporation are hereby authorized to issue bonds or notes in one or more series for the purpose of funding project costs for the nonprofit infrastructure capital investment program and other state costs associated with such capital projects. The aggregate principal amount of bonds authorized to be issued pursuant to this section shall not exceed [one hundred seventy million dollars \$170,000,000] two hundred seventy million dollars 55 \$270,000,000, excluding bonds issued to fund one or more debt service

reserve funds, to pay costs of issuance of such bonds, and bonds or notes issued to refund or otherwise repay such bonds or notes previously issued. Such bonds and notes of the dormitory authority and the urban development corporation shall not be a debt of the state, and the state shall not be liable thereon, nor shall they be payable out of any funds other than those appropriated by the state to the dormitory authority and the urban development corporation for principal, interest, and related expenses pursuant to a service contract and such bonds and notes shall contain on the face thereof a statement to such effect. Except for purposes of complying with the internal revenue code, any interest income earned on bond proceeds shall only be used to pay debt service on such bonds.

- § 51-c. Paragraph (b) of subdivision 3 and clause (B) of subparagraph (iii) of paragraph (j) of subdivision 4 of section 1 of part D of chapter 63 of the laws of 2005, relating to the composition and responsibilities of the New York state higher education capital matching grant board, as amended by section 48 of part PP of chapter 56 of the laws of 2023, are amended to read as follows:
- (b) Within amounts appropriated therefor, the board is hereby authorized and directed to award matching capital grants totaling [three hundred eighty-five million dollars, \$385,000,000] four hundred twenty-five million dollars \$425,000,000. Each college shall be eligible for a grant award amount as determined by the calculations pursuant to subdivision five of this section. In addition, such colleges shall be eligible to compete for additional funds pursuant to paragraph (h) of subdivision four of this section.
- (B) The dormitory authority shall not issue any bonds or notes in an amount in excess of [three hundred eighty-five million dollars, \$385,000,000] four hundred twenty-five million dollars \$425,000,000 for the purposes of this section; excluding bonds or notes issued to fund one or more debt service reserve funds, to pay costs of issuance of such bonds, and bonds or notes issued to refund or otherwise repay such bonds or notes previously issued. Except for purposes of complying with the internal revenue code, any interest on bond proceeds shall only be used to pay debt service on such bonds.
 - § 52. Intentionally omitted.
- § 53. Intentionally omitted.

13

14

17

18 19

20

21

27

28

29

30

31

33

35

36

- 38 § 54. Intentionally omitted.
- 39 § 55. Intentionally omitted.
- § 56. Intentionally omitted.
- § 57. This act shall take effect immediately and shall be deemed to have been in full force and effect on and after April 1, 2024; provided, however, that the provisions of sections one, two, three, four, five, six, seven, eight, fourteen, fifteen, sixteen, seventeen, eighteen, nineteen, twenty, twenty-one, twenty-two, twenty-three, twenty-four, twenty-six-b and twenty-six-c of this act shall expire March 31, 2025.
- 47 PART Y
- 48 Intentionally Omitted
- 49 PART Z
- Section 1. Section 3 of part E of chapter 55 of the laws of 2020, 51 amending the state finance law relating to establishing the criminal



1

3

7

9

15

16 17

18

19

20

21 22

23

24

25

26

27

28 29

30

31

32

33

34

36

37

39 40

41

42

43

44

45

46 47

48

49

50

51

justice discovery compensation fund, as amended by section 1 of part EEE of chapter 56 of the laws of 2022, is amended to read as follows:

- § 3. This act shall take effect immediately; provided, however, that subdivision 2 of section 99-hh of the state finance law, as added by section one of this act, shall expire and be deemed repealed March 31, [2024] 2026, and provided, further that the amendments to section 95.00 of the criminal procedure law made by section two of this act shall not affect the repeal of such section and shall be deemed repealed therewith.
- 10 § 2. This act shall take effect immediately and shall be deemed to 11 have been in full force and effect on and after March 31, 2024.

12 PART AA

13 Section 1. The retirement and social security law is amended by adding 14 a new section 383-e to read as follows:

§ 383-e. Retirement of officers of state law enforcement; twenty year retirement plan. a. Membership. Every non-seasonally appointed sworn member or officer of the division of law enforcement in the department of environmental conservation, a forest ranger in the service of the department of environmental conservation, which shall mean a person who serves on a full-time basis in the title of forest ranger I, forest ranger II, forest ranger III, assistant superintendent of forest fire control, superintendent of forest fire control or any successor titles or new titles in the forest ranger title series in the department of environmental conservation, a police officer in the department of environmental conservation, the regional state park police, and university police officers who enter or re-enter service in any such title shall be covered by the provisions of this section, and every member described in this subdivision in such service on or before one year prior to the effective date of this section may elect to be covered by the provisions of this section by filing an election therefor with the comptroller. To be effective, such election must be duly executed and acknowledged on a form prepared by the comptroller for that purpose.

- b. Retirement allowance. A member, covered by the provisions of this section at the time of retirement, shall be entitled to retire upon completion of twenty years of total creditable service in such titles, and shall retire upon the attainment of the mandatory retirement age prescribed by this section, by filing an application therefor in a manner similar to that provided in section three hundred seventy of this article.
- 1. Upon completion of twenty years of such service and upon retirement, each such member shall receive a pension which, together with an annuity for such years of service as provided in paragraph four of this subdivision, shall be sufficient to provide him or her with a retirement allowance of one-half of his or her final average salary.
- 2. Upon completion of more than twenty years of such service and upon retirement, each such member shall receive, for each year of service in excess of twenty, an additional pension which, together with an annuity for each such year as provided in paragraph four of this subdivision, shall be equal to one-sixtieth of his or her final average salary, provided, however, that the pension payable pursuant to this section shall not exceed three-quarters of final average salary.
- 52 3. Upon attainment of the mandatory retirement age without completion 53 of twenty years of such service, each such member shall receive a 54 pension which, together with an annuity for such years of service as

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29

30

31

32 33

34

35

36

37

38

39

40

41

42

43

44

45

46

47

48

49

50

51

52

53

54

55

1 provided in paragraph four of this subdivision, shall be equal to onefortieth of his or her final average salary for each year of creditable 3 service in such titles. Every such member shall also be entitled to an additional pension equal to the pension for any creditable service rendered while not an employee in such titles as provided under para-5 6 graphs three and four of subdivision a of section three hundred seven-7 ty-five of this article. This latter pension shall not increase the 8 total allowance to more than one-half of his or her final average sala-9 ry.

4. The annuity provided under paragraphs one, two and three of this subdivision shall be the actuarial equivalent, at the time of retirement, of the member's accumulated contributions based upon the rate of contribution fixed under section three hundred eighty-three of this title and upon the salaries earned while in such service. Such annuity shall be computed as it would be if it were not reduced by the actuarial equivalent of any outstanding loan nor by reason of the member's election to decrease his or her contributions toward retirement in order to apply the resulting amount toward payment of contributions for old age and survivor's insurance. Any accumulated contributions in excess of the amount required to provide the annuity computed pursuant to this paragraph shall be used to increase the member's retirement allowance.

c. Credit for previous service. In computing the years of total creditable service for each member described herein, full credit shall be given and full allowance shall be made for service rendered as a police officer or state university peace officer or member of a police force or department of a state park authority or commission or an organized police force or department of a county, city, town, village, police district, authority or other participating employer or member of the capital police force in the office of general services while a member of the New York state and local police and fire retirement system, of the New York state and local employees' retirement system or of the New York city police pension fund and for all service for which full credit has been given and full allowance made pursuant to the provisions of section three hundred seventy-five-h of this article provided, however, that full credit pursuant to the provisions of such section shall mean only such service as would be creditable service pursuant to the provisions of section three hundred eighty-three, three hundred eighty-three-a, three hundred eighty-three-b, as added by chapter six hundred seventyfour of the laws of nineteen hundred eighty-six, three hundred eightythree-b, as added by chapter six hundred seventy-seven of the laws of nineteen hundred eighty-six, three hundred eighty-three-c or three hundred eighty-three-d of this title or pursuant to the provisions of title thirteen of the administrative code of the city of New York for any member contributing pursuant to this section who transferred to the jurisdiction of the department of environmental conservation including but not limited to environmental conservation officers and forest rangers, regional state park police or state university of New York peace officers.

d. Retirement for cause. Upon receipt of a certificate from the head of the entity where such member is employed or his or her designee, a member as described in subdivision a of this section, who has accrued twenty-five or more years of service credit under this section shall be retired on the first day of the second month next succeeding the date such certificate was filed with the comptroller.

e. Credit for military service. In computing the years of total creditable service full credit shall be given and full allowance shall be

6

7

11

13

14

15

16

17

1 made for service of such member in war after world war I as defined in section three hundred two of this article, provided such member at the time of his or her entrance into the armed forces was in police service as defined in subdivision eleven of section three hundred two of this article.

- f. Transfer of membership to employees' retirement system. Any member currently enrolled pursuant to this section and who previously transferred service credit from the New York state and local employees' retirement system to the New York state and local police and fire retirement system, may elect to transfer such previously transferred 10 service credit back to the New York state and local employees' retirement system, and such member shall have the option to retroactively transfer his or her membership into such employees' retirement system.
 - g. The provisions of this section shall be controlling, notwithstanding any provision of this article to the contrary.
 - § 2. All past service costs associated with implementing provisions of this act shall be borne by the state of New York and may be amortized over a period of ten years.
- 19 § 3. This act shall take effect on the sixtieth day after it shall 20 have become a law.

FISCAL NOTE. -- Pursuant to Legislative Law, Section 50:

This bill would allow any non-seasonally appointed sworn member or officer of the division of law enforcement, police officer, or forest ranger in the department of environmental conservation; any regional state park police officer; or any university police officer to become covered by the provisions of a special 20-year retirement plan, which will provide a benefit of one-half of final average salary upon retirement and an additional benefit of one-sixtieth of final average salary for each year of creditable service in excess of 20 years, not to exceed 12 years.

If this bill is enacted during the 2024 Legislative Session, we anticipate that there will be an increase of approximately \$6.6 million in the annual contributions of the State of New York for the fiscal year ending March 31, 2025. In future years this cost will vary but is expected to average 3.9% of salary annually.

In addition to the annual contributions discussed above, there will be an immediate past service cost of approximately \$70.3 million which will be borne by the State of New York as a one-time payment. This estimate assumes that payment will be made on March 1, 2025. If the State of New York elects to amortize this cost over a 10-year period, the cost for each year including interest would be \$8.98 million.

These estimated costs are based on 1,228 affected members employed by the State of New York, with annual salary of approximately \$131 million as of March 31, 2023.

Summary of relevant resources:

Membership data as of March 31, 2023 was used in measuring the impact of the proposed change, the same data used in the April 1, 2023 actuari-Distributions and other statistics can be found in the al valuation. 2023 Report of the Actuary and the 2023 Annual Comprehensive Financial Report.

The actuarial assumptions and methods used are described in the 2023 Annual Report to the Comptroller on Actuarial Assumptions, and the Codes, Rules and Regulations of the State of New York: Audit and Control.

The Market Assets and GASB Disclosures are found in the March 31, 2023 New York State and Local Retirement System Financial Statements and Supplementary Information.

I am a member of the American Academy of Actuaries and meet the Qualification Standards to render the actuarial opinion contained herein.

This fiscal note does not constitute a legal opinion on the viability of the proposed change nor is it intended to serve as a substitute for the professional judgment of an attorney.

This estimate, dated January 22, 2024, and intended for use only during the 2024 Legislative Session, is Fiscal Note No. 2024-90, prepared by the Actuary for the New York State and Local Retirement System.

1 PART BB

2

7

10

12 13

14

15

16

17

18

19

21

22 23

24

27

28

Section 1. Legislative findings and declaration. The legislature hereby finds and declares that an adjustment to pensionable earnings of first grade police officers is necessary to enhance public safety and prevent the loss of vital public services in this state. The legislature hereby finds and declares that such adjustment is necessary to address, inter alia, the historic police officer recruitment and retention crisis, the increase in police overtime, and the rise in crime impacting New Yorkers. Therefore, the legislature declares the necessity for the enactment of this act to enhance public safety and protect against disruption of vital public services in this state.

- § 2. Section 14-111 of the administrative code of the city of New York is amended by adding two new subdivisions c and d to read as follows:
- c. When a first grade police officer of the New York city police department shall have served in the rank of police officer for a period of twenty-five years, he or she shall have the same rights in respect to the New York state and local police and fire retirement system or the New York city police pension fund as a police officer designated to act as detective of the third grade who shall have served as such for a period of time aggregating two years at the highest salary rate for a detective of the third grade.
- d. When a first grade police officer of the New York city police department shall have served in the rank of police officer for a period of thirty years, he or she shall have the same rights in respect to the New York state and local police and fire retirement system or the New York city police pension fund as a sergeant who shall have served as such for a period of time aggregating two years at the highest salary rate for a sergeant.
 - § 3. This act shall take effect immediately.

FISCAL NOTE. -- Pursuant to Legislative Law, Section 50:

SUMMARY: This proposed legislation, as it relates to the New York City Police Pension Fund (POLICE), would increase the salary used for determining pension benefits for first grade NYPD officers who have served in such rank for 25 or 30 years, to salaries equivalent to detective 3rd grade or sergeant, respectively.

EXPECTED INCREASE (DECREASE) IN EMPLOYER CONTRIBUTIONS by Fiscal Year for the first 25 years (\$ in Millions)

Year POLICE

2025 0.0



2026	1.0
2027	2.0
2028	3.0
2029	4.0
2030	5.1
2031	6.2
2032	7.4
2033	8.6
2034	9.7
2035	10.9
2036	12.0
2037	13.1
2038	14.1
2039	15.1
2040	14.9
2041	14.7
2042	14.4
2043	14.0
2044	13.5
2045	13.1
2046	12.6
2047	12.1
2048	11.6
2049	11.1

Projected contributions are based on historical experience for Tier 2 members. Future retirement patterns may differ due to a larger Tier 3 population (e.g., Tier 2 is expected to retire at 20 years of service, and Tier 3 is expected to retire at 25 years of service).

The entire increase in employer contributions will be allocated to New York City.

EXPECTED INCREASE (DECREASE) IN ACTUARIAL LIABILITIES

The enactment of this proposed legislation is expected to increase the Present Value of Future Benefits (PVFB) by approximately \$8.2 million in the first year and every year thereafter. Each year's PVFB increase will depend on the actual experience of benefiting retirees and will be recognized in the year benefits are first payable.

AMORTIZATION OF UNFUNDED ACCRUED LIABILITY

Recognized as Ongoing Gain/Loss	POLICE
Number of Payments: Fiscal Year of Last Payment:	14 N/A
First-year Amortization Payment:	\$ 1.0 M

CENSUS DATA: The estimates presented herein are based on preliminary census data collected as of June 30, 2023. The census data for POLICE active members is summarized below.

	POLICE
Active Members	
- Number Count:	33,800
- Average Age:	37.6
- Average Service:	11.3
- Average Salary:	128,600



The salaries used in this analysis were provided by the Police Benevolent Association of the City of New York and reflect the latest contract negotiations. Below is a summary of the salary data provided:

- * Police Officer 1st Grade \$105,146
- * Detective 3rd Grade \$111,999
- * Sergeant \$125,852

Data from prior actuarial valuations was used to estimate the number of retirees who could potentially benefit from this proposed legislation and is summarized below.

- * Police Officer 1st Grade who retired with 25-29 years in rank 930 retired over the past 10 years.
- * Police Officer 1st Grade who retired with 30+ years in rank 218 retired over the past 10 years.

IMPACT ON MEMBER BENEFITS: The proposed legislation would permit first grade police officers, who have met certain service requirements, to have their pension calculations based on a higher assumed salary.

For example, under this proposed legislation a Tier 2 Police Officer 1st Grade who holds such position for at least 25, or 30, years would receive an increase in their annual pension benefit of approximately \$4,300 or \$12,200 per year, respectively, due to the higher assumed pensionable salary.

Based on an estimate of the number of POLICE members who are expected to be impacted by the increased pensionable salary, it is estimated that if this proposed legislation is enacted, the annual increase in POLICE pension benefits paid will be approximately \$0.7 million in the first year and increase in every year thereafter.

With respect to an individual member, the impact on benefits due to this proposed legislation could vary greatly depending on the member's age, years of service, retirement cause, and Tier.

ASSUMPTIONS AND METHODS: The estimates presented herein have been calculated based on the actuarial assumptions and methods to be used for the Preliminary Fiscal Year 2025 employer contributions of the impacted retirement systems. In addition:

- * New entrants were assumed to replace exiting members so that total payroll increases by 3% each year for impacted groups. New entrant demographics were developed based on data for recent new hires and actuarial judgement.
- * Future contribution impacts have been developed assuming a homogeneous population and consistent retirement pattern.

RISK AND UNCERTAINTY: The costs presented in this Fiscal Note depend highly on the actuarial assumptions, methods, and models used, demographics of the impacted population and other factors such as investment, contribution, and other risks. If actual experience deviates from actuarial assumptions, the actual costs could differ from those presented herein. Quantifying these risks is beyond the scope of this Fiscal Note.

This Fiscal Note is intended to measure pension-related impacts and does not include other potential costs (e.g., administrative and Other Postemployment Benefits).

STATEMENT OF ACTUARIAL OPINION: Marek Tyszkiewicz and Gregory Zelikovsky are members of the Society of Actuaries and the American Academy of Actuaries. We are members of NYCERS but do not believe it impairs our objectivity and we meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein. To the best of our knowledge, the results contained herein have been prepared in accordance with generally accepted actuarial principles and

procedures and with the Actuarial Standards of Practice issued by the Actuarial Standards Board.

FISCAL NOTE IDENTIFICATION: This Fiscal Note 2024-02 dated January 16, 2024 was prepared by the Chief Actuary for the New York City Retirement Systems and Pension Funds. This estimate is intended for use only during the 2024 Legislative Session.

1 PART CC

Section 1. Subdivision 17 of section 501 of the retirement and social security law, as amended by chapter 18 of the laws of 2012, is amended to read as follows:

- 17. "Normal retirement age" shall be age sixty-two, for general members, and the age at which a member completes or would have completed twenty-two years of service, for police/fire members, New York city uniformed correction/sanitation revised plan members and investigator revised plan members, except that for police/fire members of the New York city police pension fund, normal retirement age shall be the age at which a member completes or would have completed twenty years of service.
- § 2. Subdivision d of section 503 of the retirement and social security law, as amended by chapter 18 of the laws of 2012, is amended to read as follows:
- d. The normal service retirement benefit specified in section five hundred five of this article shall be paid to police/fire members, New York city uniformed correction/sanitation revised plan members and investigator revised plan members without regard to age upon retirement after twenty-two years of service, except that the normal service retirement benefit specified in section five hundred five of this article shall be paid to police/fire members of the New York city police pension fund, after twenty years of service. Early service retirement shall be permitted upon retirement after twenty years of credited service or attainment of age sixty-two, provided, however, that New York city police/fire revised plan members, New York city uniformed correction/sanitation revised plan members and investigator revised plan members shall not be eligible to retire for service prior to the attainment of twenty years of credited service.
- § 3. Section 505 of the retirement and social security law is amended by adding a new subdivision d to read as follows:
- d. Notwithstanding anything to the contrary in any other law, police/fire members of the New York city police pension fund shall be eligible for a normal service retirement benefit in lieu of an early service retirement benefit upon completing twenty years of service pursuant to subdivision d of section five hundred three of this article.
 - § 4. This act shall take effect immediately.

FISCAL NOTE. -- Pursuant to Legislative Law, Section 50:

SUMMARY: This proposed legislation would reduce the Normal Retirement Age for Tier 3 original, revised, and enhanced plan members of the New York City Police Pension Fund (POLICE) to be the age at which a member completes or would have completed twenty years of service.

EXPECTED INCREASE (DECREASE) IN EMPLOYER CONTRIBUTIONS by Fiscal Year for the first 25 years (\$ in Millions)

Year POLICE 2025 12.5 2026 13.3



2027	14.4
2028	15.6
2029	16.7
2030	17.9
2031	18.9
2032	19.8
2033	20.7
2034	21.5
2035	22.4
2036	23.2
2037	24.1
2038	24.8
2039	25.6
2040	26.4
2041	22.1
2042	22.9
2043	23.7
2044	24.5
2045	25.2
2046	26.0
2047	26.7
2048	27.4
2049	28.2

Employer Contribution impact beyond Fiscal Year 2049 is not shown. Projected contributions include future new hires that may be impacted.

The entire increase in employer contributions will be allocated to New York City.

INITIAL INCREASE (DECREASE) IN ACTUARIAL LIABILITIES

as of June 30, 2023 (\$ in Millions)
Present Value (PV) POLICE
PV of Benefits: 85.0
PV of Employee Contributions: (9.1)
PV of Employer Contributions: 94.0
Unfunded Accrued Liabilities: 45.6

AMORTIZATION OF UNFUNDED ACCRUED LIABILITY

Number of Payments: 16
Fiscal Year of Last Payment: 2040
Amortization Payment: 5.0 M

Unfunded Accrued Liability increases were amortized over the expected remaining working lifetime of those impacted by the benefit changes using level dollar payments.

CENSUS DATA: The estimates presented herein are based on preliminary census data collected as of June 30, 2023. The census data for the impacted population is summarized below.

	POLICE
Active Members	
- Number Count:	20,176
- Average Age:	32.8
- Average Service:	6.1
- Average Salary:	107,600



IMPACT ON MEMBER BENEFITS: Currently, Tier 3 POLICE members who retire with at least 20 years of service are eligible to receive an annual benefit that is equal to 42% of Final Average Salary (FAS), plus 0.33% of FAS for each month of service (up to 24 months) in excess of 20 years of service, resulting in a benefit of 50% of FAS after 22 years of service.

Under the proposed legislation, Tier 3 POLICE members who retire with at least 20 years of service would be eligible to receive an annual benefit that is equal to 50% of FAS.

ASSUMPTIONS AND METHODS: The estimates presented herein have been calculated based on the Revised 2021 Actuarial Assumptions and Methods of the impacted retirement systems except for:

- * Retirement rates were adjusted to reflect the earlier payability of the service retirement benefit associated with the proposed legislation.
- * New entrants were assumed to replace exiting members so that total payroll increases by 3% each year for impacted groups. New entrant demographics were developed based on data for recent new hires and actuarial judgement.

RISK AND UNCERTAINTY: The costs presented in this Fiscal Note depend highly on the actuarial assumptions, methods, and models used, demographics of the impacted population and other factors such as investment, contribution, and other risks. If actual experience deviates from actuarial assumptions, the actual costs could differ from those presented herein. Quantifying these risks is beyond the scope of this Fiscal Note.

This Fiscal Note is intended to measure pension-related impacts and does not include other potential costs (e.g., administrative and Other Postemployment Benefits).

STATEMENT OF ACTUARIAL OPINION: Marek Tyszkiewicz and Gregory Zelikovsky are members of the Society of Actuaries and the American Academy of Actuaries. We are members of NYCERS but do not believe it impairs our objectivity and we meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein. To the best of our knowledge, the results contained herein have been prepared in accordance with generally accepted actuarial principles and procedures and with the Actuarial Standards of Practice issued by the Actuarial Standards Board.

FISCAL NOTE IDENTIFICATION: This Fiscal Note 2024-13 dated February 7, 2024 was prepared by the Chief Actuary for the New York City Retirement Systems and Pension Funds. This estimate is intended for use only during the 2024 Legislative Session.

1 PART DD

2

7

10

11 12 Section 1. Section 13 of chapter 141 of the laws of 1994, amending the legislative law and the state finance law relating to the operation and administration of the legislature, as amended by section 1 of part DD of chapter 55 of the laws of 2023, is amended to read as follows:

§ 13. This act shall take effect immediately and shall be deemed to have been in full force and effect as of April 1, 1994, provided that, the provisions of section 5-a of the legislative law as amended by sections two and two-a of this act shall take effect on January 1, 1995, and provided further that, the provisions of article 5-A of the legislative law as added by section eight of this act shall expire June 30, [2024] 2025 when upon such date the provisions of such article shall be deemed repealed; and provided further that section twelve of this act



1 shall be deemed to have been in full force and effect on and after April 2 10, 1994.

- § 2. This act shall not supersede the findings and determinations made 4 by the compensation committee as authorized pursuant to part HHH of 5 chapter 59 of the laws of 2018 unless a court of competent jurisdiction 6 determines that such findings and determinations are invalid or other-7 wise not applicable or in force.
- 8 § 3. This act shall take effect immediately, provided, however, if 9 this act shall take effect on or after June 30, 2024, this act shall be 10 deemed to have been in full force and effect on and after June 30, 2024.

11 PART EE

12 Section 1. Section 390 of the education law is amended by adding a new 13 subdivision 10 to read as follows:

- 10. The term "transferring employee" means an eligible employee excluded from or not encompassed within a negotiating unit within the meaning of article fourteen of the civil service law who would otherwise be entitled to receive a benefit under the retirement and social security law or this chapter initially hired on or after July first, two thousand thirteen with estimated annual wages of seventy-five thousand per annum or greater who shall terminate such employee's membership in the optional retirement program and enroll in the New York state employees' retirement system or the New York state teachers' retirement system pursuant to subdivision six of section three hundred ninety-three of this article.
- § 2. Section 391 of the education law is amended by adding a new subdivision 4 to read as follows:
- 4. Beginning January first, two thousand twenty-five, the board shall provide for the termination of plan membership for transferring employees, including, but not limited to, establishing procedures by which employee and employer contributions to the optional retirement program shall be transferred to the New York state employees' retirement system or the New York state teachers' retirement system. The board shall also provide for the filing of any forms required to verify a transferring employee's enrollment in the optional retirement program, including, but not limited to, documentation establishing a transferring employee's initial date of enrollment in the optional retirement program, dates for all periods of time during which a transferring employee was employed by an electing employer, and such transferring employee's disenrollment from the optional retirement program.
- § 3. Subdivision 2 of section 393 of the education law, as amended by chapter 696 of the laws of 1965, is amended and a new subdivision 6 is added to read as follows:
- 2. Ineligibility for retirement system membership. [Any] Except as provided in subdivision six of this section, any employee who elects the optional retirement program shall be ineligible for membership in the New York state employees' retirement system, the New York state teachers' retirement system or any other public retirement system in this state so long as [he] such employee shall remain continuously employed in any position by state university or the institutions under the management and control of Cornell university or Alfred university as representative of the board or by an electing employer and shall continue in the optional retirement program.
- 6. Membership of transferring employees. (a) Notwithstanding the foregoing provisions of this section or any provision of law to the contra-

 ry, on and after January first, two thousand twenty-five and no later than December thirty-first, two thousand twenty-five, a transferring employee who is employed by an electing employer at the time at which transfer is sought shall be eligible to enroll in the New York state employees' retirement system or the New York state teachers' retirement system without a break in continuous employment as provided herein:

- (i) a transferring employee shall terminate their membership in the optional retirement program and surrender their contracts in the optional retirement program as provided in section three hundred ninety-three-a of this article, subject to regulations promulgated by the internal revenue service; and
- (ii) such transferring employee shall file with the retirement system in which such transferring employee is seeking membership all forms required to initiate membership no later than December thirty-first, two thousand twenty-five. Such election shall be in writing, shall be duly executed and filed with the retirement system in which such transferring employee is seeking membership, and shall be irrevocable.
- (b) Upon the termination of a transferring employee's membership in the optional retirement program, the board shall provide for the distribution of the transferring employee's contributions and contributions made by such transferring employee's employer to the retirement system in which such transferring employee is seeking membership.
- (c) Upon receipt of forms required to initiate the enrollment of a transferring employee in the New York state and local employees' retirement system or the New York state teachers' retirement system, the comptroller or the retirement board of the New York state teachers' retirement system, as the case may be, shall enroll the transferring employee in the retirement system in which such transferring employee is eligible for membership, and such employee shall be deemed to have become a member of the retirement system on the date of such transferring employee's initial enrollment in the optional retirement program. All periods in which a transferring employee had been employed by a participating employer in the optional retirement program, enrolled in the optional retirement program, and made all required employee contributions to the optional retirement program shall be deemed creditable service in the retirement system pursuant to section eight hundred three-b of the retirement and social security law.
- (d) A transferring employee whose title makes them eligible for membership in the New York state employees' retirement system shall not be eligible to enroll in the New York state teachers' retirement system while such transferring employee remains employed in such title, unless it is determined by the retirement board of the New York state teachers' retirement system that an employee in such title shall be eligible for membership in the New York state teachers' retirement system. A transferring employee whose title makes such transferring employee eligible for membership in the New York state teachers' retirement system shall not be eligible to enroll in the New York state employees' retirement system while such transferring employee remains employed in such title, unless it is determined by the comptroller that an employee in such title shall be eligible for membership in the New York state employees' retirement system. When a transferring employee has terminated their membership in the optional retirement program and enrolls in the New York state employees' retirement system or the New York state teachers' retirement system, all provisions of the retirement and social security law and this chapter as would apply to a member of a public retirement system of the state, including provisions relating to transfers between

3

6

7

9

12

13

14

15

16

17 18

19

20

21

24 25

26

27

28

29

30 31

32

33 34

35

36

37

38

39 40

41

42

43

44

45

46

47

48

49

50

51

52

1 the public retirement systems of the state, shall apply to such trans2 ferring employee.

- (e) The value of a transferring employee's surrendered contracts shall be used to offset any costs associated with the enrollment of the transferring employee in the retirement system and the granting of retroactive service credit. All additional costs associated with the enrollment of and crediting of retroactive service credit to a transferring employee in the retirement system shall be borne by the retirement system in which the transferring employee has enrolled.
- 10 § 4. The education law is amended by adding a new section 393-a to 11 read as follows:
 - § 393-a. Termination of membership of transferring employees. On and after January first, two thousand twenty-five and not later than December thirty-first, two thousand twenty-five, a transferring employee shall be able to terminate such transferring employee's membership in the optional retirement program. Such transferring employee shall surrender the value of such transferring employee's contracts in the optional retirement program. Upon the surrender of such contracts, a transferring employee shall forfeit all rights and benefits to which such transferring employee was entitled while enrolled as a member in the optional retirement program.
- 22 § 5. Section 800 of the retirement and social security law is amended 23 by adding a new subdivision (d) to read as follows:
 - (d) "Optional retirement program" shall mean the retirement program established pursuant to article eight-b of the education law.
 - § 6. The retirement and social security law is amended by adding a new section 803-b to read as follows:
 - § 803-b. Membership of previous members of the optional retirement program. a. A previous member of the optional retirement program who was, at the time of enrollment in the optional retirement program, and is, at the time in which membership in the New York state employees' retirement system or the New York state teachers' retirement system is sought, excluded from or not encompassed within a negotiating unit within the meaning of article fourteen of the civil service law initially hired on or after July first, two thousand thirteen shall be eligible for membership in the New York state employees' retirement system or the New York state teachers' retirement system pursuant to the procedure set forth in subdivision six of section three hundred ninety-three of the education law upon the receipt by the retirement system of an application for membership filed by a former member of the optional retirement program and any additional forms as may be required by the retirement system to effectuate such membership. A previous member of the optional retirement program seeking membership in the New York state employees' retirement system or the New York state teachers' retirement system shall be required to file all forms required by the retirement system to effectuate enrollment in the retirement system no later than December thirty-first, two thousand twenty-five.
 - b. Such member shall be granted retroactive membership in the retirement system with a starting date of such member's original enrollment in the optional retirement program and shall receive credit in the retirement system for all service rendered with a public employer while enrolled in the optional retirement program provided that such member:
- 53 (1) shall have surrendered all contracts in the optional retirement 54 program and withdrawn the value of such contracts; and

1 (2) files a written request for retroactive membership in a public 2 retirement system with the retirement system of which such member is a 3 member no later than December thirty-first, two thousand twenty-five.

Service credit in the retirement system shall be granted only for periods in which a member was employed by a participating employer in the optional retirement program, was employed in a title in which the member would have been eliqible for membership in the New York state and local employees' retirement system or the New York state teachers' retirement system had such member not elected to enroll in the optional retirement program, and made all required contributions to the optional retirement program.

- c. A member shall be required to pay to the retirement system the value of such member's surrendered contracts in the optional retirement program, less any penalties imposed upon the surrender of such contracts as may be required under the internal revenue code. A member may contribute the value of such contracts as a single payment to the retirement system, or the comptroller or the retirement board shall allow for the payment of the required funds over time through payroll deduction. If the value of surrendered contracts has not been paid at the time of a member's retirement, the outstanding balance shall be treated as and paid in the same manner as provided for in section fifty of the retirement and social security law or section five hundred twelve-b of the education law.
- d. No credit shall be granted for periods where service was not rendered with a public employer or where service was rendered with a public employer in a title in which a member would not have been eligible for enrollment in the New York state employees' retirement system or the New York state teachers' retirement system.
- e. The value of surrendered contracts under the optional retirement program as is required to be contributed by the member shall be used to offset any costs associated with the enrollment of such member in the retirement system and the granting of retroactive service credit. Any additional costs incurred as a result of the enrollment of the member and the granting of retroactive service credit, and any other costs associated with the implementation of this section, shall be borne by the retirement system in which the member has enrolled.
- § 7. The comptroller, the board of the New York state teachers' retirement system, and the board of trustees of the state university of New York are hereby authorized to promulgate such rules and regulations as may be necessary to effectuate this act.
- § 8. This act shall take effect on January 1, 2025 and shall expire and be deemed repealed on January 1, 2026.

43 PART FF

- Section 1. Subdivision 8 of section 16-gg of section 1 of chapter 174 of the laws of 1968, constituting the New York state urban development corporation act, as added by section 2 of part MMM of chapter 58 of the laws of 2022, is amended to read as follows:
- 8. ConnectAll municipal assistance program. The ConnectAll municipal assistance program is hereby established to provide grant funding to municipalities, state and local authorities, and entities established pursuant to section 99-y of the general municipal law to plan and construct infrastructure necessary to provide broadband services, in unserved and underserved locations only, as defined in subdivision 2 of this section, and support the adoption of broadband services, or other

1 purposes for maximizing the effectiveness of municipal broadband programs as determined by the division. For the purposes of broadband infrastructure, such grants issued pursuant to this program shall facilitate projects that, at a minimum, provide reliable internet service with consistent speeds of at least 100 megabits per second for download and at least 20 megabits per second for upload, unless this requirement is waived for a specific project or location and a different speed level 7 is approved by the division, but under no circumstances less than 25 megabits per second download and 3 megabits per second upload; provided further that an applicant for grant funding under this section shall 10 11 demonstrate suitable fiscal, technical, operational, and management capabilities as determined by the division; provided further that an 13 applicant for grant funding under this section shall provide certif-14 ications as to compliance with relevant safety standards as determined by the division, including the National Electrical Safety Code; provided 16 further that an applicant for grant funding under this section shall provide certifications as to compliance with 17 relevant protections as determined by the division including the Occupational 18 19 Safety and Health Act, the Fair Labor Standards Act, Title VII of the 20 Civil Rights Act of 1964, and New York state labor and employment laws; 21 provided further that an applicant for grant funding under this section shall submit to the division a workforce plan in a format determined by the division which, to the extent practicable, shall include: (a) information relating to whether the construction workforce will be directly employed or subcontracted; (b) the anticipated size of the workforce 26 required to carry out the proposed work; (c) a description of plans to 27 maximize use of local or regional workforce; and (d) a description of the expected workforce safety standards and training to ensure the project is completed at a high standard. The division shall establish 29 30 the procedures to solicit, receive and evaluate proposals for the program consistent with, rules, regulations, or guidelines established 31 by the commissioner; provided that preference shall be given to applica-32 33 tions that: (a) are capable of delivering speeds of 1 gigabit per second download and 1 gigabit per second upload to the end user; (b) 35 service to locations in unserved areas as determined by the division; 36 (c)] commit not to impose caps on data usage on the service provided to 37 the end-user or to block, throttle, or prioritize internet content in 38 the general course of business; and [(d)] (c) have and commit to main-39 taining high standards of workplace safety practices, training, certif-40 ication or licensure for all relevant workers, and compliance with state 41 and federal workplace protections. 42

§ 2. This act shall take effect immediately.

43

44

45

47

48

51

- § 2. Severability clause. If any clause, sentence, paragraph, subdivision, section or part of this act shall be adjudged by any court of competent jurisdiction to be invalid, such judgment shall not affect, impair, or invalidate the remainder thereof, but shall be confined in its operation to the clause, sentence, paragraph, subdivision, section or part thereof directly involved in the controversy in which such judgment shall have been rendered. It is hereby declared to be the intent of the legislature that this act would have been enacted even if invalid provisions had not been included herein.
- 52 § 3. This act shall take effect immediately provided, however, that 53 the applicable effective date of Parts A through FF of this act shall be as specifically set forth in the last section of such Parts.