Assemblyman Braunstein: Investing in New York's recovery

"The state budget makes smart, sustainable investments that allow our communities to rebuild."

Assemblyman Edward C. Braunstein

New York State Assembly Albany, NY 12248 PRSRT STD. U.S. Postage PAID Albany, NY Permit No. 75

Assemblyman Braunstein: Helping our communities thrive

Supporting small businesses and workers

- ◆ \$800 million for small business grants
- ◆ \$35 million in tax credits for restaurants in areas impacted by enhanced COVID-19 restrictions
- ◆ \$25 million for the NY Restaurant Resiliency Grant Program
- \$100 million for a musical and theatrical production credit
- ◆ \$50 million for the COVID-19 Recovery Workforce Initiative for workers hardest hit during the pandemic

Helping people stay in their homes

- ◆ Allocates **\$2.3 billion** in combined federal and state aid to help tenants pay back rent
- Provides **\$575 million** in mortgage assistance
- ◆ Saves middle-class homeowners \$400 million by offering an income tax credit to taxpayers making under \$250,000 who have property tax burdens that exceed 6% of their income
- Invests an additional \$1 million for nursing services in naturally occurring retirement communities (NORCs)

Investing in education and affordable child care

- \$29 billion in total education aid, an increase of \$3 billion, to support New York State schools
- Rejects proposed tuition increases at SUNY and CUNY schools
- Restores **\$3.9 million** to Nonpublic School Aid payments
- ◆ **\$2.4 billion** in federal child care aid to expand subsidy eligibility and reduce copays

Protecting our AAPI neighbors

- Creates a \$10 million fund to combat discrimination against Asian-Americans
- Grants will be distributed to community-based organizations to help counter rise in hate crimes



