Assemblymember Jacobson:

"It's time we make sure that IDAs work for us - not themselves!"



- Assemblymember Jonathan Jacobson 47 Grand Street Newburgh, NY 12550 PRSRT STD. U.S. Postage PAID Albany, NY Permit No. 75

Assemblymember Jacobson: Cracking down on corruption

"Too many IDA officials have abused their positions to enrich themselves through undisclosed financial dealings and relationships. This is why I wrote and passed legislation (A.8200-B) to:

- Prohibit IDA officials, employees and independent contractors of an IDA from being employed or taking a position - paid or unpaid - with any entity applying for or receiving benefits from the IDA, and for two years after the conclusion of their work with the IDA.
- Create a penalty for violating this law: a civil penalty equal to five times the compensation or benefit received. As I have said many times, 'A prohibition without a penalty is not a deterrent. This is a deterrent!'"